

RED CHILLI

Fundamentals:

- Firm sentiment witnessed in Red Chilli prices on Thursday.
- Curry powder manufacturers are buying available stocks from cold storage.
- New Crop arrivals averaged around 4,000 bags which is a mix of small quantities arriving from Karnataka and neighboring Guntur villages.
- Chillies harvest is progressing well amidst a good crop this season. Second round of picking is almost over.
- Bangladesh and Sri Lanka remained the major export buyers. Local traders from Kerala are also active.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	27.12.12	26.12.12	Change
334	Guntur	5000-5400	5000-5300	+100
Teja		7000-7500	7000-7400	+100

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	27.12.12	26.12.12	Change
Arrivals	Guntur	50000	50000	Unch
Off-take		50000	50000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.12.12	26.12.12	26.12.12	24.12.12
Guntur	498	0	498	498

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	118	6098	6182	6056	6182
Apr-13	152	6218	6310	6154	6310
Jun-13	50	6632	6700	6600	6652

Contract	Volume	Change	OI	Change
Mar-13	3,465	1,910	4755	-15
Apr-13	850	145	2505	165
Jun-13	175	105	585	-55

Spread	Mar-13	Apr-13	Jun-13
Basis	-982		
Mar-13		128	
Apr-13			342

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Steady to firm sentiment featured in Turmeric market on Thursday.
- Internal demand is also reported which supported the positive sentiments. However, huge number of warehoused stocks may pressurize the prices at higher levels.
- Stockists were the main buyers and support the prices to move up in the spot market.
- Next crop likely to be 25% lower as farmers are not willing to invest further due to prevailing low prices.
- Carryover stocks are huge and estimated to be around 3 million (70 Kg) bags and will continue to cap the upside.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	27.12.12	26.12.12	Change
Finger	Erode	5800-6100	5700-6000	+100
Gattah		5500-5700	5400-5600	+100
Nizam	Nizamabad	5400	5400	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	27.12.12	26.12.12	Change
Arrivals	Nizamabad	6000	4000	+2000
Off-take		6000	4000	+2000
Arrivals	Erode	700	500	+200
Off-take		700	500	+200

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.12.12	26.12.12	26.12.12	24.12.12
Sangli	502	0	502	502
Erode	106	0	106	106
Nizamabad	3687	0	3687	3687

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	130	6518	6616	6480	6582
May-13	132	6564	6656	6540	6644
Jun-13	132	6650	6730	6612	6730

Contract	Volume	Change	OI	Change
Apr-13	14,660	-2,510	22,590	680
May-13	2,185	400	5,865	270
Jun-13	80	-70	515	0

Spread	Apr-13	May-13	Jun-13
Basis	-1182		
Apr-13		62	
May-13			86

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Thursday.
- Coriander area down in Madhya Pradesh and Rajasthan region which is estimated to be lower by around 35- 40 percent during the period.
- Coriander area shifted to other crop like Wheat, Chana and Mustard crop during the period.
- In Madhya Pradesh lower coriander stocks were reported during the current period as compared to the last year.
- At lower price level producers were not releasing their produce in the spot market.

Coriander Prices: (Rs/Qtl)

Grade	Centre	27.12.12	26.12.12	Change
Badami	Ramganj	4250-4350	4200-4300	+50
Eagle		4350-4450	4300-4400	+50
Badami	Kota	4300	4300	Unch
Eagle		4400	4400	Unch
Badami	Baran	4350	4300	+50
Eagle		4550	4500	+50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	27.12.12	26.12.12	Change
Arrivals	Ramganj	3000	3000	Unch
Off-take		3000	3000	+500
Arrivals	Kota	3500	3000	+500
Off-take		3500	3000	+500
Arrivals	Baran	2500	3000	-500
Off-take		2500	3000	-500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.12.12	26.12.12	26.12.12	24.12.12
Baran	120	0	120	110
Guna	109	0	109	70
Kota	6908	60	6968	109
Ramganj	2641	50	2691	30

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-13	-8	5320	5359	5282	5298
Apr-13	5	6019	6054	5983	6003
May-13	6	6117	6150	6075	6095

Contract	Volume	Change	OI	Change
Jan-13	22,990	-7,830	25,060	-1,230
Apr-13	8,690	-2,050	18,290	1,150
May-13	1,370	-600	3,980	170

Spread	Jan-13	Apr-13	May-13
Basis	-998		
Jan-13		705	
Apr-13			92

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Black pepper market at Kochi on Thursday.
- Good quantity of pepper is coming started Kerala's main pepper growing districts of Idukki, Pathanamthitta and Kollam. Thus, daily an estimated 5-7 tonnes of pepper is moved out directly.
- Pepper output is expected to be higher next year due to a likely good yield in the top producer state Kerala and Karnataka.
- From January to November 2012 Brazil shipped around 25,900 tons - a drop of around 20% compared to same period of 2011 when 32,650 tons were shipped. Overall market is very dull and expectations are postponed for next year, more precisely second half of January.
- In the international market Indian black pepper for Europe quoted at USD 7,200 per ton and February shipment offered at USD 6,450 per ton C&F.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	27.12.12	26.12.12	Change
Ungarbled	Kochi	36500	36500	Unch
Garbled		38000	38000	Unch
Unpolished	Delhi	42500	42500	Unch
Number 11.5		--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	27.12.12	26.12.12	Change
Arrivals	Kochi	17	4	+13
Off-take		7	4	+3
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.12.12	26.12.12	26.12.12	24.12.12
Calicut	--	--	--	--
Kochi	1506	2	1508	4895

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	265	34040	34350	33820	34345
Mar-13	270	33800	34165	33700	34130
Apr-13	100	33910	34300	33855	34300
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Contract	Volume	Change	OI	Change
Feb-13	938	-692	2,585	16
Mar-13	99	-129	606	-3
Apr-13	4	-44	110	1
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Spread	Feb-13	Mar-13	Apr-13	--
Basis	2155			--
Feb-13		-215		--
Mar-13			170	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Weak sentiment witnessed in Cumin seed Unjha market on Thursday.
- Export demand should rise in the coming days as supplies from Syria and Turkey are negligible in the global market.
- Sowing in Gujarat till 18th December was reported around 2, 63, 500 hectares and last year it was 2, 31, 900 hectares.
- According to markets sources, about 75 per cent of the export target has been achieved due to a supply crunch in the global markets.
- Sowing in Turkey and Syria will be in March.
- In the international market, Indian cumin seed one percent quoted at USD 2,750-2,850 ton (cnf) Singapore. However, Turkey and Syria are not offering.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	27.12.12	26.12.12	Change
Loose	Unjha	13650	13750	-100
Machine Cut	Unjha	13425	13525	-100
NCDEX Quality	Unjha	14850	14950	-100
Loose	Jodhpur	13500	13700-13800	-300

Arrival & Off-take in bags

Parameter	Centre	27.12.12	26.12.12	Change
Arrivals	Unjha	4000	4000	Unch
Off-take	Unjha	4000	4000	Unch
Arrivals	Jodhpur	400	100	+300
Off-take	Jodhpur	--	--	--

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.12.12	26.12.12	26.12.12	24.12.12
Jodhpur	152	0	152	244
Unjha	1076	0	1076	2447

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-45	14850	14978	14750	14820
Apr-13	-55	14968	15073	14850	14913
May-13	-123	15125	15260	15080	15160

Contract	Volume	Change	OI	Change
Mar-13	9,045	-5,841	14,562	321
Apr-13	1,338	-1,167	2,553	78
May-13	279	3	330	-90

Spread	Mar-13	Apr-13	May-13
Basis	-1170		
Mar-13		92.5	
Apr-13			247.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Weak sentiment was reported in Cardamom prices on Thursday.
- At higher levels buyers were inactive in the market. Stockists were inactive at higher prices level as they have sufficient stock in quantity.
- Sources revealed that, India produced a bumper crop of 22,000 tonnes during 2011-12. However, current year expected at only 18,000 tonnes because of delayed rain and crop damage. Carry forward stocks expected 4000 – 5000 tonnes during the current period.
- Higher global production prospects may limit sharp rise in prices. Guatemala is estimated to produce around 32000 tonnes.
- Guatemala crop may come to India by January first week. Sources revealed that, more than 50 containers were booked during the November month; two other importers were Pakistan and Bangladesh.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		27.12.12	26.12.12	Change
Small	Max price	1059.00	1119.00	-60.00
	Avg. Price	818.31	827.26	-8.95

Arrival & Off-take in Kg

Parameter	Centre	27.12.12	26.12.12	Change
Arrivals	Nedumkandam	43221	35420	+7801
Off-take		43000	35420	+7580

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	26.12.12	26.12.12	26.12.12	26.12.12
Vandenmedu	46.500	0	46.500	38.700

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-13	+0.30	1042.20	1049.00	1032.40	1044.00
Feb-13	-0.40	1086.00	1091.00	1076.20	1083.00
Mar-13	-0.50	1122.70	1135.00	1118.50	1122.20
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Contract	Volume	Change	OI	Change
Jan-13	6,063	-1,402	3,996	-24
Feb-13	1,116	-435	2,179	38
Mar-13	169	-58	698	27
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Spread	Jan-13	Feb-13	Mar-13	---
Basis	-225.69			--
Jan-13		39		--
Feb-13			39.2	--
Mar-13				--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.12.12	26.12.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.12.12	26.12.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	9500	9500
			Guntur		7500	7500
			Local		-	-
			Mankattu		8000	8000
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.12.12	26.12.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	5500

NA-Not Available

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