

RED CHILLI

Fundamentals:

- Red Chilli market was reported closed on Saturday due to weekend period.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	29.12.12	28.12.12	Change
334	Guntur	Closed	5000-5400	--
Teja		Closed	7000-8000	--

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	29.12.12	28.12.12	Change
Arrivals	Guntur	Closed	40000	--
Off-take		Closed	40000	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.12.12	28.12.12	28.12.12	24.12.12
Guntur	408	0	408	498

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-2	6178	6180	6120	6140
Apr-13	12	6280	6290	6238	6250
Jun-13	-30	6620	6666	6606	6640

Contract	Volume	Change	OI	Change
Mar-13	1,120	-3,035	4785	-90
Apr-13	115	-510	2615	-5
Jun-13	25	-10	595	10

Spread	Mar-13	Apr-13	Jun-13
Basis	--	--	--
Mar-13	--	--	--
Apr-13	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Turmeric market was reported closed on Saturday due to weekend period.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	29.12.12	28.12.12	Change
Finger	Erode	Closed	5900-6200	-
Gattah		Closed	5600-5800	-
Nizam	Nizamabad	Closed	5700	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	29.12.12	28.12.12	Change
Arrivals	Nizamabad	Closed	6000	-
Off-take		Closed	6000	-
Arrivals	Erode	Closed	1000	-
Off-take		Closed	1000	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.12.12	28.12.12	28.12.12	24.12.12
Sangli	502	0	502	502
Erode	106	0	106	106
Nizamabad	3687	0	3687	3687

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-4	6600	6620	6482	6588
May-13	-8	6664	6682	6566	6646
Jun-13	-42	6646	6744	6646	6738

Contract	Volume	Change	OI	Change
Apr-13	7,725	-14,865	24,780	880
May-13	930	-2,035	6,020	15
Jun-13	70	-150	525	-15

Spread	Apr-13	May-13	Jun-13
Basis	--	--	--
Apr-13	--	--	--
May-13	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Saturday.
- Coriander area down in Madhya Pradesh and Rajasthan region which is estimated to be lower by around 35- 40 percent during the period.
- Coriander area shifted to other crop like Wheat, Chana and Mustard crop during the period.
- In Madhya Pradesh lower coriander stocks were reported during the current period as compared to the last year.
- At lower price level producers were not releasing their produce in the spot market.

Coriander Prices: (Rs/Qtl)

Grade	Centre	29.12.12	28.12.12	Change
Badami	Ramganj	4200-4300	4200-4300	Unch
Eagle		4300-4400	4300-4400	Unch
Badami	Kota	4350	4250	+100
Eagle		4450	4350	+100
Badami	Baran	4100	4250	-150
Eagle		4400	4450	-50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	29.12.12	28.12.12	Change
Arrivals	Ramganj	2500	3000	-500
Off-take		2500	3000	-500
Arrivals	Kota	3000	3500	-500
Off-take		3000	3500	-500
Arrivals	Baran	3000	4000	-1000
Off-take		3000	4000	-1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.12.12	28.12.12	28.12.12	24.12.12
Baran	120	0	120	110
Guna	109	0	109	70
Kota	6907	0	6907	109
Ramganj	2681	50	2731	30

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-13	155	5170	5319	5155	5319
Apr-13	176	5895	6039	5851	6039
May-13	171	6000	6141	5950	6134

Contract	Volume	Change	OI	Change
Jan-13	19,620	-17,330	21,310	-1,520
Apr-13	10,180	-4,610	19,280	510
May-13	880	-510	4,150	-40

Spread	Jan-13	Apr-13	May-13
Basis	-969		
Jan-13		720	
Apr-13			95

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Black pepper market at Kochi on Saturday.
- Good quantity of pepper is coming started Kerala's main pepper growing districts of Idukki, Pathanamthitta and Kollam. Thus, daily an estimated 5-7 tonnes of pepper is moved out directly.
- Pepper output is expected to be higher next year due to a likely good yield in the top producer state Kerala and Karnataka.
- From January to November 2012 Brazil shipped around 25,900 tons - a drop of around 20% compared to same period of 2011 when 32,650 tons were shipped. Overall market is very dull and expectations are postponed for next year, more precisely second half of January.
- In the international market Indian black pepper for Europe quoted at USD 7,200 per ton and February shipment offered at USD 6,450 per ton C&F.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	29.12.12	28.12.12	Change
Ungarbled	Kochi	36500	36500	Unch
Garbled		38000	38000	Unch
Unpolished	Delhi	42500	42500	Unch
Number 11.5		--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	29.12.12	28.12.12	Change
Arrivals	Kochi	7	7	Unch
Off-take		7	31	-24
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.12.12	28.12.12	28.12.12	24.12.12
Calicut	--	--	--	--
Kochi	918	2	920	4895

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	-50	34080	34180	33820	34000
Mar-13	-155	33780	33900	33600	33710
Apr-13	-395	33850	33995	33800	33805
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-13	382	-678	2,741	18
Mar-13	94	-53	647	16
Apr-13	26	-10	115	2
--	--	--	--	--

Spread	Feb-13	Mar-13	Apr-13	--
Basis	2500			--
Feb-13		-290		--
Mar-13			95	--
--				--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Firm sentiment witnessed in Cumin seed Unjha market on Saturday.
- Export demand should rise in the coming days as supplies from Syria and Turkey are negligible in the global market.
- Sowing in Gujarat till 18th December was reported around 2, 63, 500 hectares and last year it was 2, 31, 900 hectares.
- According to markets sources, about 75 per cent of the export target has been achieved due to a supply crunch in the global markets.
- Sowing in Turkey and Syria will be in March.
- In the international market, Indian cumin seed one percent quoted at USD 2,775-2,825 ton (cnf) Singapore. However, Turkey and Syria are not offering. Sowing in Turkey and Syria will be in March.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	29.12.12	28.12.12	Change
Loose	Unjha	13825	13750	+75
Machine Cut	Unjha	15400	15325	+75
NCDEX Quality	Unjha	15025	15025	+75
Loose	Jodhpur	13700	13500	+200

Arrival & Off-take in bags

Parameter	Centre	29.12.12	28.12.12	Change
Arrivals	Unjha	3000	4000	-1000
Off-take	Unjha	3000	4000	-1000
Arrivals	Jodhpur	60	150	-90
Off-take	Jodhpur	--	--	--

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.12.12	28.12.12	28.12.12	24.12.12
Jodhpur	152	0	152	244
Unjha	692	0	692	2447

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-178	14850	14858	14678	14700
Apr-13	-205	14938	14950	14760	14775
May-13	-280	15150	15290	15020	15020

Contract	Volume	Change	OI	Change
Mar-13	5,142	-6,555	14,550	471
Apr-13	825	-699	2,955	180
May-13	186	-18	309	-6

Spread	Mar-13	Apr-13	May-13
Basis	-875		
Mar-13		75	
Apr-13			245

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Weak sentiment was reported in Cardamom prices on Saturday.
- According to Spices Board sources, exports touched around 1,000 tonne till the end of October for 2012-13.
- Sources revealed that, India produced a bumper crop of 22,000 tonnes during 2011-12. However, current year expected at only 18,000 tonnes because of delayed rain and crop damage. Carry forward stocks expected 4000 – 5000 tonnes during the current period.
- Higher global production prospects may limit sharp rise in prices. Guatemala is estimated to produce around 32000 tonnes.
- Guatemala crop may come to India by January first week. Sources revealed that, more than 50 containers were booked during the November month; two other importers were Pakistan and Bangladesh.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		29.12.12	28.12.12	Change
Small	Max price	943.00	1059.00	-116.00
	Avg. Price	812.23	845.62	-33.39

Arrival & Off-take in Kg

Parameter	Centre	29.12.12	28.12.12	Change
Arrivals	Green House	38461	44886	-6425
Off-take		33762	43345	-9583

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28.12.12	28.12.12	28.12.12	28.12.12
Vandenmedu	54.500	0	54.500	38.700

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-13	+2.00	1019.00	1021.00	1004.50	1016.30
Feb-13	+5.70	1054.10	1066.00	1050.00	1062.40
Mar-13	+4.70	1099.90	1108.00	1088.00	1099.80
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Contract	Volume	Change	OI	Change
Jan-13	4,530	-3,700	3,948	37
Feb-13	970	-876	2,254	93
Mar-13	170	-132	832	48
--	--	--	--	--

Spread	Jan-13	Feb-13	Mar-13	---
Basis	-204.07			--
Jan-13		46.1		--
Feb-13			37.4	--
Mar-13				--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.12.12	28.12.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.12.12	28.12.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	9500	9500
			Guntur		7500	7500
			Local		-	-
			Mankattu		-	8000
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.12.12	28.12.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	5500	-

NA-Not Available

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