

Commodity: Chilli
Contract: March

Exchange: NCDEX
Expiry: March 20th, 2012

CHILLI

Technical Commentary:

Candlestick chart trend reveals bearish sentiment in the market. RSI is moving down in neutral region in the market indicates prices may go down in short term. Prices closed below 9 and 18 days EMAs indicates bearish sentiment in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	Mar	6070	6130	6224	6290	6310
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	Mar	Sell	Below 6250	6200	6170	6280

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: April

Exchange: NCDEX
Expiry: April 19th 2012

TURMERIC

Technical Commentary:

Candlestick chart trend reveals bullish sentiment in the market. RSI is moving up in overbought region in the market indicates prices may correct in short term.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Apr	6100	6150	6194	6280	6300
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Apr	Buy	Above 6215	6255	6270	6190

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: January
Exchange: NCDEX
Expiry: January 18th, 2012
CORIANDER
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral zone indicates prices may go up in short term. Prices closed above 9 days and 18 days EMAs in the market. Volumes are supporting the prices in the market.


Strategy: Buy

			S2	S1	PCP	R1	R2
Coriander	NCDEX	Jan	5160	5200	5296	5365	5380
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Jan	Buy	Above 5280	5335	5355	5250

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
JEERA
Technical Commentary:

Candlestick chart formation reveals bearish sentiment in the market. RSI is moving up in neutral zone in the market. Prices closed between 9 days and 18 days EMAs indicates bearish movement in the market.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Mar	15000	15060	15180	15270	15290
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Mar	Buy	Above 15160	15220	15260	15120

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bearish trend in the market. RSI is moving up in neutral zone indicates prices may go up in short term. Prices closed below 9 days and 18 days EMAs also indicates bearish sentiment in the market. Volumes are not supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances				S2	S1	PCP	R1	R2
Black Pepper	NCDEX	Feb		33880	33930	34095	34370	34390
Intraday Trade Call				Call	Entry	T1	T2	SL
Black Pepper	NCDEX	Feb		Sell	Below 34250	34050	33980	34360

*Do not carry forward the position until the next day

Commodity: Cardamom
Contract: January

Exchange: MCX
Expiry: January 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals indecision situation in the market. RSI is moving up in neutral zone indicates prices may go up in the market. Prices closed above 9 days and 18 days EMAs also indicates bullish sentiment in the market. Volumes are supporting the prices in the market.



Strategy: Wait

				S2	S1	PCP	R1	R2
Cardamom	MCX	Jan		1020	1050	1081.7	1110	1120
Intraday Trade Call				Call	Entry	T1	T2	SL
Cardamom	MCX	Jan		Wait	--	--	--	--

Do not carry forward the position until the next day



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2005 Indian Agribusiness Systems Pvt Ltd.