

Commodity: Chilli
Contract: March

Exchange: NCDEX
Expiry: March 20th, 2012

CHILLI

Technical Commentary:

Candlestick chart trend reveals bullish sentiment in the market. RSI is moving down in neutral region in the market indicates prices may go down in short term. Prices closed below 9 and 18 days EMAs indicates bearish sentiment in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	Mar	5900	5950	6064	6125	6135
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	Mar	Sell	Below 6085	6030	6000	6115

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: April

Exchange: NCDEX
Expiry: April 19th 2012

TURMERIC

Technical Commentary:

Candlestick chart trend reveals bullish sentiment in the market. RSI is moving up in neutral region in the market indicates prices may go up in short term. Volumes are supporting the prices in the market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Apr	6300	6340	6452	6530	6545
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Apr	Buy	Above 6430	6490	6520	6400

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: January

Exchange: NCDEX
Expiry: January 18th, 2012

CORIANDER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral zone indicates prices may go up in short term. Prices closed above 9 days and 18 days EMAs in the market. Volumes are supporting the prices in the market.



Strategy: Buy

			S2	S1	PCP	R1	R2
Coriander	NCDEX	Jan	5140	5220	5306	5370	5385
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Jan	Buy	Above 5290	5350	5365	5258

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: March

Exchange: NCDEX
Expiry: March 20th, 2012

JEERA

Technical Commentary:

Candlestick chart formation reveals bearish sentiment in the market. RSI is moving down in neutral zone in the market. Prices closed below 9 days and 18 days EMAs indicates bearish movement in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Mar	14570	14630	14865	14950	14960
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Mar	Sell	Below 14880	14760	14700	14940

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral zone indicates prices may go down in short term. Prices closed below 9 days and 18 days EMAs also indicates bearish sentiment in the market. Volumes are supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	Feb	33500	33650	34080	34230	34250
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	Feb	Sell	Below 34110	33900	33800	34220

*Do not carry forward the position until the next day

Commodity: Cardamom
Contract: January

Exchange: MCX
Expiry: January 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals indecision situation in the market. RSI is moving up in neutral zone indicates prices may go up in the market. Prices closed above 9 days and 18 days EMAs also indicates bullish sentiment in the market. Volumes are not supporting the prices in the market.



Strategy: Wait

			S2	S1	PCP	R1	R2
Cardamom	MCX	Jan	1000	1020	1043.7	1065	1080
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Jan	Wait	--	--	--	--

Do not carry forward the position until the next day

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2005 Indian Agribusiness Systems Pvt Ltd.