

Commodity: Sugar
Contract: January

Exchange: NCDEX
Expiry: Jan 20th, 2012

SUGAR



Technical Commentary:

- Sugar prices moving in a downward channel as chart depicts.
- Prices have recently breach trading range between Rs 3285 to Rs 3368 level
- However, RSI also hovering near to oversold region.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Jan	3250	3258	3276	3320	3364
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Jan	Sell	Below 3274	3266	3262	3279

Do not carry forward the position until the next day.

Commodity: Gur
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving range bound as chart depicts.
- Prices are hovering in a range between Rs 1102.5 to Rs 1128, breach of the mentioned levels either side would give the prices a new direction.
- RSI is moving at neutral region.
- Last candlestick depicts indecision in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Jan	1112	1117	1122	1138	1143
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Jan	Sell	Below 1124	1120	1118	1126.5

Do not carry forward the position until the next day.

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