



Commodity: Sugar  
Contract: January

Exchange: NCDEX  
Expiry: Jan 20<sup>th</sup>, 2012

## SUGAR



### Technical Commentary:

- Sugar prices moving in a downward channel as chart depicts.
- Prices have recently breach trading range between Rs 3285 to Rs 3368 level
- However, RSI also hovering near to oversold region.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Jan	3250	3258	3295	3320	3364
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Jan	Buy	Above 3295	3305	3310	3289

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: January**
**Exchange: NCDEX**  
**Expiry: January 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

- Gur prices are moving range bound as chart depicts.
- Prices are hovering in a range between Rs 1092 to Rs 1138, breach of the mentioned levels either side would give the prices a new direction.
- RSI is moving at neutral region.
- Last candlestick depicts indecision in the market.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Jan	1112	1117	1134	1145	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Jan	Buy	Above 1133	1137	1139	1130.5

Do not carry forward the position until the next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>