

**Commodity: Sugar**  
**Contract: January**
**Exchange: NCDEX**  
**Expiry: Jan 20<sup>th</sup>, 2012**
**SUGAR**

**Technical Commentary:**

- Sugar prices moving in a downward channel as chart depicts.
- Prices have recently breach trading range between Rs 3285 to Rs 3368 level
- However, RSI also hovering near to neutral region.

**Strategy: Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Jan	3250	3258	3298	3320	3364
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Jan	Wait	-	-	-	-

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: January**
**Exchange: NCDEX**  
**Expiry: January 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

- Gur prices are moving range bound as chart depicts.
- Prices are hovering in a range between Rs 1092 to Rs 1138, breach of the mentioned levels either side would give the prices a new direction.
- RSI is moving at overbought region.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Jan	1112	1117	1136.5	1145	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Jan	<b>Sell</b>	Below 1138	1134	1132	1140.5

Do not carry forward the position until the next day.

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