

Commodity: Sugar  
Contract: January

Exchange: NCDEX  
Expiry: Jan 20<sup>th</sup>, 2012

**SUGAR**



**Technical Commentary:**

- Sugar prices moving in an upward trend channel as chart depicts.
- Prices have recently breach trading range between Rs 3285 to Rs 3368 level
- However, RSI also hovering near to neutral region.

**Strategy: Buy On Dips**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Jan	3250	3258	3296	3320	3364
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Jan	Buy	3299	3308	3314	3291

Do not carry forward the position until the next day.

Commodity: Gur  
Contract: January

Exchange: NCDEX  
Expiry: January 20<sup>th</sup>, 2012



**Technical Commentary:**

- Gur prices are moving range bound as chart depicts.
- Prices are hovering in a range between Rs 1115 to Rs 1142; breach of the mentioned levels either side would give the prices a new direction.
- RSI is moving at neutral region.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Jan	1115	1118	1127.5	1141	1158
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Jan	<b>Sell</b>	Below 1127	1123	1119	1130

Do not carry forward the position until the next day.

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