

Commodity: Sugar
Contract: January
Exchange: NCDEX
Expiry: Jan 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices moving in a downward channel as chart depicts.
- However, RSI also hovering near to oversold region.
- Prices are making descending triangle and breach of triangle would take the prices down to Rs 3200 and then Rs. 3150

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Jan	3250	3258	3269	3320	3364
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Jan	Sell	Below 3270	3262	3258	3275

Do not carry forward the position until the next day.

Commodity: Gur
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving range bound as chart depicts.
- Prices are hovering in a range between Rs 1092 to Rs 1138, breach of the mentioned levels either side would give the prices a new direction.
- RSI is moving at overbought region.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Jan	1092	1112	1118.5	1138	1145
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Jan	Buy	Above 1114	1118	1120	1111.5

Do not carry forward the position until the next day.

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