

Commodity: Sugar
Contract: January
Exchange: NCDEX
Expiry: Jan 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices moving in a downward channel as chart depicts.
- However, RSI also hovering at oversold region.
- Prices are making descending triangle and breach of triangle would take the prices down to Rs 3200 and then Rs. 3150

Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|------------|------|------|------|
| Sugar | NCDEX | Jan | 3250 | 3257 | 3263 | 3320 | 3364 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Sugar | NCDEX | Jan | Buy | Above 3257 | 3265 | 3269 | 3252 |

Do not carry forward the position until the next day.

Commodity: Gur
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving range bound as chart depicts.
- Prices are hovering in a range between Rs 1092 to Rs 1138, breach of the mentioned levels either side would give the prices a new direction.
- RSI is moving near to oversold region.

Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|------------|------|------|--------|
| Gur | NCDEX | Jan | 1087 | 1092 | 1104 | 1138 | 1145 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Gur | NCDEX | Jan | Sell | Below 1104 | 1100 | 1198 | 1106.5 |

Do not carry forward the position until the next day.

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