



Domestic Fundamentals:

- Edible oil prices mostly featured steady to weak tone due to bearish outlook from top palm oil analyst in the Indonesian conference and limited buying at domestic front.
- Rapeseed oil quoted lower on bearish cues from futures and non aggressive buying from stockists in expectation of further fall in the prices. As per Ministry of Agriculture, sown area for Rabi mustard seed stood at 57.10 lakh hectares as on 29 Nov. 2012 up 1.18 percent compared to corresponding period last year.
- Palm oil featured losses on strong rupee against US dollar makes edible oil imports cheaper and subdued demand from wholesalers.
- Edible oil basket is expected to feature steady to slightly firm tone in medium-term with expected seasonal rise in the edible oil demand. However, strong rupee against USD and bearish cues from international palm oil market may curb gains in the near term.

International Market Fundamentals:

- As per Argentina's Agriculture Ministry weekly crop progress report, farmers have planted 58 percent of the estimated acreage for soybean to 11.295 million hectares, down 8 percent from the previous year as on 30 Nov. The total soybean area is projected at 19.355 million hectares for 2012/13.
- Malaysian palm oil products exports during the month of November rose 3.9 percent to 1.66 million tons compared to October which was 1.60 million tons. – Intertek Testing Services.

Outlook: Edible oil basket is expected to trade with a steady tone in near-term. However, prices are likely to improve with expected seasonal rise in the edible oil demand in the medium term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Dec	-9.90	718.50	719.10	707.05	710.35
13-Jan	-14.95	706.00	706.00	688.75	692.85
13-Feb	-13.55	693.60	694.60	678.00	682.95
13-Mar	-13.45	688.00	692.50	676.00	681.05

Contract	Volume	Change	OI	Change
12-Dec	116,480	-42680	101330	6830
13-Jan	109,910	-42060	80180	-14370
13-Feb	26,370	-26440	67310	1440
13-Mar	5890	-7720	24750	-1870

Spread	Dec-12	Jan-12	Feb-12	Mar-12
Basis	24.65			
12-Dec		-17.50	-27.40	-29.30
13-Jan			-9.90	-11.80
13-Feb				-1.90

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Dec	-2.60	423.00	425.50	417.80	420.80
13-Jan	-3.50	429.90	431.80	423.80	426.10
13-Feb	-4.50	440.60	440.60	432.40	434.00
13-Mar	-6.60	447.40	449.90	442.00	443.00

Contract	Volume	Change	OI	Change
12-Dec	2546	-2136	7856	-50
13-Jan	1668	-318	5019	-183
13-Feb	259	-510	1863	-62
13-Mar	31	-60	124	-8

Spread	Dec-12	Jan-12	Feb-12	Mar-12
Basis	-0.80			
12-Dec		5.30	13.20	22.20
13-Jan			7.90	16.90
13-Feb				9.00

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Dec					
12-Jan					
13-Feb					
12-Mar					
13-Apr					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Dec-12					
Jan-13					
Feb-13					
Mar-13					

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 48.80 the price likely to trade in the range of 49.00–50.25 level.
Malaysian CPO Futures (Jan' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound in near term. Prices are likely to be in the range of 2275-2360 levels.

Edible Oil Prices at Key Market as on December 1, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		01-12-2012	30-11-2012	
Refined Soybean Oil	Kota(Loose)	710	720	-10
	Rajkot (Loose)	680	680	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	691	708	-17
	Indore	705	708	-3
	Soy Degum Mumbai+VAT	680	682	-2
	SoyDegum Kandla/Mundra+VAT	685	685	Unch
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	726	731	-5
	Amrawati (Loose)	726	731	-5
	Jalna	722	727	-5
	Nagpur	-	-	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	510	510	Unch
	Hyd. RBD Palmolein VAT	540	540	Unch
	Delhi RBD Palmolein (Loose)	-	-	-
	Kandla CPO (5%FFA)	420	422	-2
	Kakinada.RBD.Palmolein(Loose)	486	491	-5
	Mumbai RBD Pamolein+ VAT	490	500	-10
	Kandla RBD Palmolein +VAT	485	490	-5

Refined Sunflower Oil	Mumbai + VAT	775	780	-5
	Kandla/Mundra	720	720	Unch
	Erode (Exp. Oil)+VAT	810	810	Unch
	Hyderabad Exp +VAT	830	830	Unch
	Chennai (Loose)	800	800	Unch
	Bellary (Exp. Oil)+VAT	689	688	1
	Latur (Exp. Oil)+VAT	726	736	-10
	Chellakere (Exp. Oil)+VAT	731	731	Unch
Groundnut Oil	Rajkot (Loose)	1280	1280	Unch
	Chennai (Loose)	1120	1120	Unch
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1198	1135	63
	Mumbai + VAT	1260	1260	Unch
	Gondal+VAT	1300	-	-
	Jamnagar +VAT	1300	-	-
	Narsarropeth+VAT	1021	1021	Unch
	Prodattour+VAT	1126	1126	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	800	805	-5
	Alwar (Expeller Oil)(Loose)	818	826	-8
	Kota (Expeller Oil) (Loose)	765	775	-10
	Jaipur (Expeller Oil) (Loose)	811	811	Unch
	Delhi (Exp. Oil) (Loose)	821	825	-4
	SriGangaNagar(ExpOil-Loose)	796	801	-5
	Hapur+VAT	850	862	-12
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	875	875	Unch
Refined Cottonseed Oil	Mumbai +VAT	670	675	-5
	Rajkot (Loose)	680	690	-10
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	1030	990	40
Coconut Oil	(Crude Rs/10kg) - Kangayan	610	615	-5
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	520	535	-15
Rice Bran Oil (70%)	Delhi	-	-	-

Malaysia Palmolein USD/MT	FOB (Nov Shipment)	780	790	-10
	CNF (Nov) India	815	820	-5
Indonesia/Malaysia CPO USD/MT	FOB (Jan Shipment)	713	735	-22
	CNF (Nov) India	750	753	-3
Argentina FOB (\$/MT)		30-11-2012	29-11-2012	Change
Crude Soybean Oil Ship (Nov)		1118	1128	-10
Refined Soy Oil (Bulk) Ship (Nov)		1157	1167	-10
Sunflower Oil Ship (Nov)		-	1130	-
Cottonseed Oil Ship (Nov)		1098	1108	-10
Refined Linseed Oil (Bulk) Ship (Nov)		-	-	-

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