

Domestic Fundamentals:

- Most of the edible oil prices featured weak tone due to bearish international palm oil market and lackluster trade activities.
- MMTC has bought 22,500 tons of RBD palmolein at \$821 per tons (CIF price). The cargo will be delivered on the east coast by 21 December.
- Refined soy oil quoted lower on lackluster trade activities. Market participants are expecting weakness in the soybean would persist in the days ahead due to poor buying inquiries for soy meal and bearish international palm oil fundamentals.
- Mustard oil featured lower in major spot market subdued demand and in expectation of higher mustard acreage in the current Rabi season.
- Edible oil basket is expected to feature steady to slightly firm tone in medium-term with expected seasonal rise in the edible oil demand. However, bearish cues from international palm oil market may curb gains in the near term.

International Market Fundamentals:

- CPO at BMD ended lower on rising palm oil ending stocks in the South East Asian countries. However, in expectation of good demand from China and India in the coming Months could ease palm oil stocks.
- Informa cuts its forecast of Argentina's 2012/13 soybean production to 58.4 million tons, from 59.5 million tons previous estimates.
- Malaysian palm oil ending stocks is likely to rise by 2.8 percent to 25.8 lakh tons from October. However, Malaysia's palm oil output in November may have fell 5 percent to 18.4 lakh tons from a month ago on seasonally lower palm oil production in the year end.

Outlook: Edible oil basket is expected to trade with a steady tone in near-term. However, prices are likely to improve with expected seasonal rise in the edible oil demand in the medium term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Dec	14.95	710.00	727.00	710.00	724.65
13-Jan	15.00	706.40	718.60	702.00	717.60
13-Feb	16.40	692.00	710.00	692.00	708.85
13-Mar	14.25	692.00	705.70	691.00	703.85

Contract	Volume	Change	OI	Change
12-Dec	99,110	43140	55970	-10870
13-Jan	273,970	178390	95580	5360
13-Feb	80,970	15940	65030	-4890
13-Mar	14900	-13120	28020	2140

Spread	Dec-12	Jan-12	Feb-12	Mar-12
Basis	-0.45			
12-Dec		-7.05	-15.80	-20.80
13-Jan			-8.75	-13.75
13-Feb				-5.00

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Dec	0.80	415.50	418.90	414.10	416.70
13-Jan	1.60	421.00	423.90	418.80	422.50
13-Feb	2.30	429.40	433.30	428.00	431.80
13-Mar	2.10	439.40	442.00	436.10	440.60

Contract	Volume	Change	OI	Change
12-Dec	3356	-465	8018	-120
13-Jan	2787	425	6049	436
13-Feb	1177	390	2771	424
13-Mar	114	53	184	18

Spread	Dec-12	Jan-12	Feb-12	Mar-12
Basis	-2.70			
12-Dec		5.80	15.10	23.90
13-Jan			9.30	18.10
13-Feb				8.80

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Dec					
12-Jan					
13-Feb					
12-Mar					
13-Apr					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Dec-12	5	2120	2129	2105	2105
Jan-13	-10	2220	2231	2197	2208
Feb-13	-7	2298	2312	2275	2287
Mar-13	-9	2360	2375	2340	2348

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 48.80 the price likely to trade in the range of 49.00–50.30 level.
Malaysian CPO Futures (Jan' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound in near term. Prices are likely to be in the range of 2185-2275 levels.

Edible Oil Prices at Key Market as on December 05, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		05-12-2012	04-12-2012	
Refined Soybean Oil	Kota(Loose)	710	715	-5
	Rajkot (Loose)	680	680	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	700	700	Unch
	Indore	690	695	-5
	Soy Degum Mumbai+VAT	665	670	-5
	SoyDegum Kandla/Mundra+VAT	670	680	-10
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	718	723	-5
	Amrawati (Loose)	718	723	-5
	Jalna	714	719	-5
	Nagpur	-	-	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	498	500	-2
	Hyd. RBD Palmolein VAT	535	535	Unch
	Delhi RBD Palmolein (Loose)	-	-	-
	Kandla CPO (5%FFA)	414	415	-1
	Kakinada.RBD.Palmolein(Loose)	486	486	Unch
	Mumbai RBD Pamolein+ VAT	492	493	-1



	Kandla RBD Palmolein +VAT	480	485	-5
Refined Sunflower Oil	Mumbai + VAT	775	775	Unch
	Kandla/Mundra	715	720	-5
	Erode (Exp. Oil)+VAT	810	805	5
	Hyderabad Exp +VAT	805	810	-5
	Chennai (Loose)	820	820	Unch
	Bellary (Exp. Oil)+VAT	683	684	-1
	Latur (Exp. Oil)+VAT	729	726	3
	Chellakere (Exp. Oil)+VAT	726	726	Unch
Groundnut Oil	Rajkot (Loose)	1280	1290	-10
	Chennai (Loose)	1150	1150	Unch
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1209	1177	32
	Mumbai + VAT	1250	1250	Unch
	Gondal+VAT	1275	-	-
	Jamnagar +VAT	1280	-	-
	Narsarropeth+VAT	1051	1051	Unch
	Prodattour+VAT	1126	1126	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	790	795	-5
	Alwar (Expeller Oil)(Loose)	811	816	-5
	Kota (Expeller Oil) (Loose)	755	765	-10
	Jaipur (Expeller Oil) (Loose)	-	-	-
	Delhi (Exp. Oil) (Loose)	807	813	-6
	SriGangaNagar(ExpOil-Loose)	786	796	-10
	Hapur+VAT	864	864	Unch
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	860	870	-10
Refined Cottonseed Oil	Mumbai +VAT	650	658	-8
	Rajkot (Loose)	655	660	-5
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	1070	1070	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	-	-	-
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	-	-	-

Rice Bran Oil (4%)	Punjab	520	520	Unch
Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (Nov Shipment)	775	773	2
	CNF (Nov) India	805	810	-5
Indonesia/Malaysia CPO USD/MT	FOB (Jan Shipment)	702	715	-13
	CNF (Nov) India	740	740	Unch
Argentina FOB (\$/MT)		04-12-2012	03-12-2012	Change
Crude Soybean Oil Ship (Nov)		-	1129	-
Refined Soy Oil (Bulk) Ship (Nov)		-	560	-
Sunflower Oil Ship (Nov)		-	-	-
Cottonseed Oil Ship (Nov)		-	1109	-
Refined Linseed Oil (Bulk) Ship (Nov)		-	-	-

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