

Domestic Fundamentals:

- Edible oils prices featured steady to firm tone on bullish international palm oil market and slow soybean selling by farmers. Coconut oil quoted higher on tight copra supply.
- Mild recovery witnessed in the ready to use palm olein prices during today's trading session on supportive international palm oil market. Indian CPO imports in the month of November were 534,556 tons, down 30.24 percent compared to the previous month.
- Refined soybean oil quoted higher on thin domestic soybean supply. However, higher palm oil stocks in South East Asian countries cap gains. However, refined sun oil featured losses on higher imported sun oil supply.
- Edible oil basket is expected to feature steady to slightly firm tone in the days ahead on seasonal demand for oils. However, bearish international palm oil fundamentals may cap upside for short term.

International Market Fundamentals:

- CPO at BMD ended higher on hopes of stimulus by U.S. Fed which may support commodity demand. However, higher palm oil inventories limit gains.
- Oil World has reported incidents of disease in South America. Reportedly, unusually early incidences of Asian Rust have been observed affecting soybean crop in Brazil. The Asian Soybean Rust is caused by fungi and causes defoliation, premature death, and high yield loss. It has led to significant crop losses in many soybean-growing regions of the world.

Outlook: Edible oil basket is expected to trade with a range bound in the near-term on weak international edible oil market. However, seasonal demand may limit downside.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Dec	10.05	712.70	723.00	710.40	722.50
13-Jan	14.20	699.90	714.00	698.55	713.80
13-Feb	14.05	690.00	703.30	687.90	703.00
13-Mar	12.80	685.20	698.00	683.70	697.40

Contract	Volume	Change	OI	Change
12-Dec	27,460	8170	43280	8410
13-Jan	225,900	32160	97070	1730
13-Feb	54,200	8870	62910	1430
13-Mar	9680	-590	29220	-820

Spread	Dec-12	Jan-12	Feb-12	Mar-12
Basis	1.00			
12-Dec		-8.70	-19.50	-25.10
13-Jan			-10.80	-16.40
13-Feb				-5.60

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Dec	7.10	404.80	410.40	403.20	410.20
13-Jan	7.70	408.60	415.90	407.70	415.10
13-Feb	8.30	415.00	422.60	414.30	422.00
13-Mar	8.00	423.00	430.00	423.00	429.50

Contract	Volume	Change	OI	Change
12-Dec	2900	412	6624	-148
13-Jan	3845	995	7306	318
13-Feb	1325	-9	4283	151
13-Mar	306	102	661	87

Spread	Dec-12	Jan-12	Feb-12	Mar-12
Basis	-12.20			
12-Dec		4.90	11.80	19.30
13-Jan			6.90	14.40
13-Feb				7.50

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb)						BMD CPO Futures: (Values in MYR/tonnes)					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
12-Dec						Dec-12	58	2100	2100	2100	2100
12-Jan						Jan-13	53	2153	2195	2153	2195
13-Feb						Feb-13	46	2232	2285	2232	2276
12-Mar						Mar-13	43	2303	2356	2303	2346
13-Apr											

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 49.45 the price likely to trade in the range of 49.45–51.10 level.
Malaysian CPO Futures (Jan' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound in near term. Prices are likely to be in the range of 2175-2235 levels.

Edible Oil Prices at Key Market as on December 14, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		14-12-2012	13-12-2012	
Refined Soybean Oil	Kota(Loose)	700	700	Unch
	Rajkot (Loose)	670	Closed	-
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	705	715	-10
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	680	682	-2
	Indore	690	685	5
	Soy Degum Mumbai+VAT	645	650	-5
	SoyDegum Kandla/Mundra+VAT	660	670	-10
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	703	701	2
	Amrawati (Loose)	703	701	2
	Jalna	699	697	2
Nagpur	-	-	-	
Palm Oil	Chennai.RBD.Palmolein.(Loose)	483	482	1
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	500	500	Unch
	Kandla CPO (5%FFA)	398	397	1
	Kakinada.RBD.Palmolein(Loose)	461	466	-5
	Mumbai RBD Pamolein+ VAT	475	475	Unch
	Kandla RBD Palmolein +VAT	472	468	4

Refined Sunflower Oil	Mumbai + VAT	780	780	Unch
	Kandla/Mundra	710	710	Unch
	Erode (Exp. Oil)+VAT	780	780	Unch
	Hyderabad Exp +VAT	751	751	Unch
	Chennai (Loose)	785	790	-5
	Bellary (Exp. Oil)+VAT	659	661	-2
	Latur (Exp. Oil)+VAT	716	721	-5
	Chellakere (Exp. Oil)+VAT	711	716	-5
Groundnut Oil	Rajkot (Loose)	1290	Closed	-
	Chennai (Loose)	1140	1140	Unch
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1209	1209	Unch
	Mumbai + VAT	1250	1250	Unch
	Gondal+VAT	1280	1280	Unch
	Jamnagar +VAT	1280	1280	Unch
	Narsarropeth+VAT	1121	1121	Unch
	Prodattour+VAT	1136	1136	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	775	780	-5
	Alwar (Expeller Oil)(Loose)	811	811	Unch
	Kota (Expeller Oil) (Loose)	730	730	Unch
	Jaipur (Expeller Oil) (Loose)	786	791	-5
	Delhi (Exp. Oil) (Loose)	801	801	Unch
	SriGangaNagar(ExpOil-Loose)	774	776	-2
	Hapur+VAT	850	861	-11
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	845	845	Unch
Refined Cottonseed Oil	Mumbai +VAT	610	625	-15
	Rajkot (Loose)	645	Closed	-
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	1070	1050	20
Coconut Oil	(Crude Rs/10kg) - Kangayan	650	660	-10
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	490	500	-10
Rice Bran Oil (70%)	Delhi	-	-	-

Malaysia Palmolein USD/MT	FOB (Nov Shipment)	760	760	Unch
	CNF (Nov) India	793	790	3
Indonesia/Malaysia CPO USD/MT	FOB (Jan Shipment)	680	680	Unch
	CNF) (Nov) India	718	718	Unch
Argentina FOB (\$/MT)				
		13-12-2012	12-12-2012	Change
Crude Soybean Oil Ship (Nov)		-	1113	-
Refined Soy Oil (Bulk) Ship (Nov)		-	1151	-
Sunflower Oil Ship (Nov)		-	-	-
Cottonseed Oil Ship (Nov)		-	1093	-
Refined Linseed Oil (Bulk) Ship (Nov)		-	-	-

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