



### Domestic Fundamentals:

- Edible oils prices featured steady to firm tone on slow soybean selling by farmers and recovery in the overnight CBOT soy oil prices.
- Refined soybean oil witnessed steady to firm tone tracking bullish cues from futures market and good demand from wholesalers. As per sources, soy meal demand from South Asian buyers and Middle East is likely to gain in the coming weeks, which could support soybean oil prices in the near term.
- CPO kandla 5% quoted higher prices during today's trading session on supportive international palm oil market. Indian CPO imports in the month of November were 534,556 tons, down 30.24 percent compared to the previous month.
- Edible oil basket is expected to feature steady to slightly firm tone in the days ahead on seasonal demand for oils. However, bearish international palm oil fundamentals may cap upside for short term.

### International Market Fundamentals:

- CBOT Soybean oil (January) finished at 49.99 cents/pound, up 0.99 cents/pound on Friday's trade session. As per Rosario grains exchange's first soybean estimate report, Argentina soybean crop for 2012/13 seen at 53.0 million tons on higher planting area.
- Oil World has reported incidents of disease in South America. Reportedly, unusually early incidences of Asian Rust have been observed affecting soybean crop in Brazil. The Asian Soybean Rust is caused by fungi and causes defoliation, premature death, and high yield loss. It has led to significant crop losses in many soybean-growing regions of the world.

**Outlook:** Edible oil basket is expected to trade with a range bound in the near-term on weak international edible oil market. However, seasonal demand may limit downside.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Dec	3.70	724.00	727.70	722.70	725.25
13-Jan	0.70	714.40	717.80	711.30	711.95
13-Feb	0.40	706.00	707.30	700.20	700.90
13-Mar	-0.30	700.00	702.10	694.00	695.00

Contract	Volume	Change	OI	Change
12-Dec	3,720	-23740	40220	-3060
13-Jan	102,650	-123250	96660	-410
13-Feb	30,500	-23700	63160	250
13-Mar	5900	-3780	29080	-140

Spread	Dec-12	Jan-12	Feb-12	Mar-12
Basis	7.35			
12-Dec		-13.30	-24.35	-30.25
13-Jan			-11.05	-16.95
13-Feb				-5.90

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Dec	0.70	411.50	414.00	406.80	410.50
13-Jan	1.00	416.80	419.90	415.10	416.10
13-Feb	2.10	424.40	427.20	422.40	423.90
13-Mar	2.30	425.00	435.30	425.00	431.50

Contract	Volume	Change	OI	Change
12-Dec	1787	-1113	6302	-322
13-Jan	2255	-1590	7399	93
13-Feb	1091	-234	4095	-188
13-Mar	152	-154	698	37

Spread	Dec-12	Jan-12	Feb-12	Mar-12
Basis	-5.5			
12-Dec		5.6	13.4	21
13-Jan			7.8	15.4
13-Feb				7.6

\* CPO (5%) Kandla spot prices taken for spread calculation

**CBOT Soy Oil Futures:**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Dec					
12-Jan					
13-Feb					
12-Mar					
13-Apr					

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Dec-12					
Jan-13					
Feb-13					
Mar-13					

**CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:**

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 49.45 the price likely to trade in the range of 49.45–51.10 level.
Malaysian CPO Futures (Jan' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound in near term. Prices are likely to be in the range of 2175-2235 levels.

**Edible Oil Prices at Key Market as on December 15, 2012**

Commodity	Centre	Prices(Per 10 Kg)		Change
		12/15/2012	12/14/2012	
Refined Soybean Oil	Kota(Loose)	700	700	Unch
	Rajkot (Loose)	670	670	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	705	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	685	680	5
	Indore	700	690	10
	Soy Degum Mumbai+VAT	650	645	5
	SoyDegum Kandla/Mundra+VAT	665	660	5
	Haldiya Port (Loose)	746	-	-
	Akola (Loose)	712	703	9
	Amrawati (Loose)	712	703	9
	Jalna	708	699	9
	Nagpur	-	-	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	483	483	Unch
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	505	500	5
	Kandla CPO (5%FFA)	405	398	7
	Kakinada.RBD.Palmolein(Loose)	-	461	-
	Mumbai RBD Pamolein+ VAT	478	475	3
	Kandla RBD Palmolein +VAT	478	472	6

<b>Refined Sunflower Oil</b>	Mumbai + VAT	785	780	5
	Kandla/Mundra	715	710	5
	Erode (Exp. Oil)+VAT	780	780	Unch
	Hyderabad Exp +VAT	752	751	1
	Chennai (Loose)	785	785	Unch
	Bellary (Exp. Oil)+VAT	661	659	2
	Latur (Exp. Oil)+VAT	726	716	10
	Chellakere (Exp. Oil)+VAT	711	711	Unch
<b>Groundnut Oil</b>	Rajkot (Loose)	1300	1290	10
	Chennai (Loose)	1140	1140	Unch
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	-	1209	-
	Mumbai + VAT	1260	1250	10
	Gondal+VAT	1300	1280	20
	Jamnagar +VAT	1300	1280	20
	Narsarropeth+VAT	1121	1121	Unch
	Prodattour+VAT	1131	1136	-5
<b>Rapeseed Oil</b>	Mumbai (Exp. Oil) +VAT	775	775	Unch
	Alwar (Expeller Oil)(Loose)	813	811	2
	Kota (Expeller Oil) (Loose)	740	730	10
	Jaipur (Expeller Oil) (Loose)	789	786	3
	Delhi (Exp. Oil) (Loose)	811	801	10
	SriGangaNagar(ExpOil-Loose)	776	774	2
	Hapur+VAT	845	850	-5
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	850	845	5
<b>Refined Cottonseed Oil</b>	Mumbai +VAT	615	610	5
	Rajkot (Loose)	650	645	5
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
<b>Sesame Oil</b>	Delhi	-	-	-
	Mumbai	1090	1070	20
<b>Coconut Oil</b>	(Crude Rs/10kg) - Kangayan	650	650	Unch
<b>Kardi</b>	Mumbai	1200	1200	Unch
<b>Rice Bran Oil (40%)</b>	Delhi	-	-	-
<b>Rice Bran Oil (4%)</b>	Punjab	490	490	Unch

<b>Rice Bran Oil (70%)</b>	Delhi	-	-	-
<b>Malaysia Palmolein USD/MT</b>	FOB (Dec Shipment)	765	760	5
	CNF (Dec) India	815	793	22
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (Jan Shipment)	685	680	5
	CNF (Dec) India	735	718	17
<b>Argentina FOB (\$/MT)</b>		<b>12/14/2012</b>	<b>12/13/2012</b>	<b>Change</b>
Crude Soybean Oil Ship (Dec)		1121	1101	20
Refined Soy Oil (Bulk) Ship (Dec)		1160	1139	21
Sunflower Oil Ship (Dec)		-	1160	-
Cottonseed Oil Ship (Dec)		1101	1081	20
Refined Linseed Oil (Bulk) Ship (Dec)		-	-	-

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