



Domestic Fundamentals:

- Edible oils prices featured weak tone on subdued demand against rising veg. oil supply and bearish cues from international palm oil market.
- As per SEA of India, Indian palm oil imports seen higher for the month of January due to the decision of zero percent export duty on Malaysian palm oil exports which could lead to higher CPO shipments in the coming months. CPO kandla 5% featured weak tone on continues loses at international palm oil market. CPO Kandla 5% traded below Rs 400 per 10Kg in the spot market. CPO at MCX ended lower by 0.61 percent to Rs 407.70 per 10 Kg compared to the previous trading session.
- Mustard oil quoted slight higher on renewed demand from wholesalers. Rapeseed oil in Sri Ganganagar market traded up Rs 5 at Rs 781 per 10 kg.
- Refined soybean oil featured steady to weak tone on bearish cues from international oil and fats market and weakness in the domestic futures.
- Edible oil basket is expected to feature steady to weak tone in the days ahead on bearish international palm oil fundamentals. However, seasonal demand may limit downside.

International Market Fundamentals:

- CPO (Feb) at BMD ended lower by 1 point to Ringgits 2266 per ton on bearish international palm oil fundamentals and losses at overnight CBOT. January Soybean Oil closed down 0.76 at 48.41 cents/lb.
- As per cargo surveyor Societe Generale de Surveillance Malaysian palm oil export figures rose 0.5 percent to 1,015,440 tons from 1,010,417 tons shipped during Nov. 1-20. Higher imports witnessed from India, Indian buyers imported 185,955 tons, up 81.5 percent for the first twenty days of December compared to the corresponding period last month. Meanwhile, Chinese and European countries palm oil imports were lagging.

Outlook: Edible oil basket is expected to trade with a range bound in the near-term on weak international edible oil market. However, seasonal demand may limit downside.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
12-Dec	-1.10	723.00	723.00	721.60	722.00
13-Jan	0.10	699.00	708.50	696.70	702.40
13-Feb	-3.10	693.30	695.40	687.30	689.00
13-Mar	-4.95	684.00	689.90	682.00	683.00

Contract	Volume	Change	OI	Change
12-Dec	5,680	-790	23000	-5420
13-Jan	214,650	49090	100000	-2640
13-Feb	55,830	11720	75920	9150
13-Mar	9640	1310	33330	2460

Spread	Dec-12	Jan-12	Feb-12	Mar-12
Basis	-3.65			
12-Dec		-19.60	-33.00	-39.00
13-Jan			-13.40	-19.40
13-Feb				-6.00

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Dec	-3.30	403.00	405.70	401.10	401.10
13-Jan	-2.50	408.60	411.70	407.00	407.70
13-Feb	-2.00	415.00	418.80	414.50	415.00
13-Mar	-1.10	423.20	427.40	423.00	423.40

Contract	Volume	Change	OI	Change
12-Dec	2199	96	6172	205
13-Jan	2272	-637	7278	-7
13-Feb	1093	119	4123	121
13-Mar	157	12	791	52

Spread	Dec-12	Jan-12	Feb-12	Mar-12
Basis	-5.1			
12-Dec		6.6	13.9	22.3
13-Jan			7.3	15.7
13-Feb				8.4

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:
(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
12-Dec					
12-Jan					
13-Feb					
12-Mar					
13-Apr					

BMD CPO Futures:
(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Dec-12	9	2174	2200	2161	2200
Jan-13	-1	2245	2268	2236	2266
Feb-13	-10	2305	2325	2296	2321
Mar-13	-14	2362	2382	2355	2377

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 48.00 the price likely to trade in the range of 48.00–50.20 level.
Malaysian CPO Futures (Jan' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound in near term. Prices are likely to be in the range of 2240-2300 levels.

Edible Oil Prices at Key Market as on December 20, 2012

Commodity	Centre	Prices(Per 10 Kg)		Change
		20-12-2012	19-12-2012	
Refined Soybean Oil	Kota(Loose)	700	700	Unch
	Rajkot (Loose)	-	680	-
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	736	736	Unch
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	670	680	-10
	Indore	682	685	-3
	Soy Degum Mumbai+VAT	648	648	Unch
	SoyDegum Kandla/Mundra+VAT	662	665	-3
	Haladiya Port (Loose)	739	749	-10
	Akola (Loose)	701	701	Unch
	Amrawati (Loose)	701	701	Unch
	Jalna	697	697	Unch
	Nagpur	707	707	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	475	483	-8
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	500	500	Unch
	Kandla CPO (5%FFA)	396	400	-4
	Kakinada.RBD.Palmolein(Loose)	466	466	Unch
	Mumbai RBD Pamolein+ VAT	472	475	-3
	Kandla RBD Palmolein +VAT	470	472	-2



Refined Sunflower Oil	Mumbai + VAT	778	780	-2
	Kandla/Mundra	705	710	-5
	Erode (Exp. Oil)+VAT	780	780	Unch
	Hyderabad Exp +VAT	751	756	-5
	Chennai (Loose)	780	795	-15
	Bellary (Exp. Oil)+VAT	661	664	-3
	Latur (Exp. Oil)+VAT	716	721	-5
	Chellakere (Exp. Oil)+VAT	711	716	-5
Groundnut Oil	Rajkot (Loose)	-	1325	-
	Chennai (Loose)	1120	1120	Unch
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1193	1198	-5
	Mumbai + VAT	1275	1275	Unch
	Gondal+VAT	1350	1350	Unch
	Jamnagar +VAT	1350	1350	Unch
	Narsarropeth+VAT	1131	1131	Unch
	Prodattour+VAT	1126	1126	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	780	777	3
	Alwar (Expeller Oil)(Loose)	813	816	-3
	Kota (Expeller Oil) (Loose)	750	750	Unch
	Jaipur (Expeller Oil) (Loose)	802	791	11
	Delhi (Exp. Oil) (Loose)	811	811	Unch
	SriGangaNagar(ExpOil-Loose)	781	776	5
	Hapur+VAT	860	862	-2
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	850	855	-5
Refined Cottonseed Oil	Mumbai +VAT	625	625	Unch
	Rajkot (Loose)	-	635	-
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	1180	1170	10
Coconut Oil	(Crude Rs/10kg) - Kangayan	665	665	Unch
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	490	490	Unch
Rice Bran Oil (70%)	Delhi	-	-	-

Malaysia Palmolein USD/MT	FOB (Jan Shipment)	755	765	-10
	CNF (Jan) India	790	795	-5
Indonesia/Malaysia CPO USD/MT	FOB (Jan Shipment)	678	680	-2
	CNF (Jan) India	720	720	Unch
Argentina FOB (\$/MT)		19-12-2012	18-12-2012	Change
Crude Soybean Oil Ship (Dec)		1091	1110	-19
Refined Soy Oil (Bulk) Ship (Dec)		1129	1148	-19
Sunflower Oil Ship (Dec)		-	1150	-
Cottonseed Oil Ship (Dec)		1071	1090	-19
Refined Linseed Oil (Bulk) Ship (Dec)		-	-	-

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