

Commodity: Refined Soybean Oil  
Contract: Jan

Exchange: NCDEX  
Expiry: Jan 20<sup>th</sup>, 2012

### REFINED SOYBEAN OIL (RSBO) – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals losses in the previous trading session. PVO analysis depicts short buildup in the market.
- RSI is near to neutral zone indicates steady movement. However, prices may consolidate in the near term.
- 710-705 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

*The soy oil prices are likely to trade with a steady to weak tone.*



Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jan	690.00	696.00	706.65	736.00	743.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jan	<b>Sell</b>	709-710	706	705	711.25

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: Dec**
**Exchange: MCX**  
**Expiry: Dec 30th, 2012**
**CRUDE PALM OIL (CPO) – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals weakness in the market.
- RSI is in between oversold and neutral region indicates sideways movement. However, breaching the 419 level prices may touch 415-416 in the near term.
- 425-419 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

*The CPO prices are likely to feature steady to weak tone.*


**Strategy: Sell on Rise**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	414.00	416.50	423.30	428.80	434.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	<b>Sell</b>	424-425	420	419	426.75

\* Do not carry-forward the position next day.

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