

Commodity: Refined Soybean Oil
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2012

REFINED SOYBEAN OIL (RSBO) – Technical Outlook

Technical Commentary:

- Candlestick daily chart reveals correction in the previous trading session.
- RSI is near to neutral zone indicates consolidation in the prices. PVO analysis depicts long liquidation in the previous trading session.
- 715.60-710.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The soy oil prices are likely to trade with a steady to weak tone.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jan	698.00	700.00	713.10	723.00	726.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jan	Sell	714.60-715.60	712.00	711.00	716.65

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Jan

Exchange: MCX
Expiry: Jan 30th, 2012

CRUDE PALM OIL (CPO) – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals losses in the previous trading session.
- RSI is in oversold zone indicates sideways to weak movement. PVO analysis depicts short build up in the previous trading session.
- 420.50-412.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The CPO prices are likely to feature steady to weak tone.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jan	409.00	411.00	417.10	423.00	425.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jan	Sell	419.50-420.50	415.00	414.00	422.50

* Do not carry-forward the position next day.

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