

Commodity: Refined Soybean Oil
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2012

REFINED SOYBEAN OIL (RSBO) – Technical Outlook

Technical Commentary:

- Candlestick daily chart reveals sideways movement.
- RSI is near to neutral zone indicates consolidation in the prices. PVO analysis depicts long build up in the previous trading session.
- 716.30-711.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The soy oil prices are likely to trade with a steady to slight weak tone.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jan	703.00	705.00	714.85	722.00	725.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jan	Sell	716.00-716.60	712.00	711.00	718.45

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Jan
Exchange: MCX
Expiry: Jan 30th, 2012
CRUDE PALM OIL (CPO) – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals correction in the previous trading session.
- RSI is in between oversold and neutral zone indicates sideways movement. PVO analysis depicts long liquidation in the previous trading session.
- 411.60-416.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The CPO prices are likely to feature steady to weak tone.


Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jan	405.00	408.00	413.70	419.00	422.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jan	Sell	415.00-415.60	412.00	411.00	416.95

* Do not carry-forward the position next day.

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