

# Wheat Daily Report 29<sup>th</sup> December 2012

#### **Wheat Domestic Fundamentals:**

- According to PIB (Press Information Bureau), wheat has been so far sown in 272.79 lakh hectares as compared to last year's 276.81 lakh hectares at the same time.
- In Maharashtra wheat has been sown in 4, 05, 724 hectares so far, which is 41.9 % of the Normal area. Last year at the same time wheat was sown in 4, 09,616 hectares. Maharashtra has set target of 10, 50,100 hectares.
- In Rajasthan wheat has been sown in 25, 71, 500 hectares so far, which is 91.8% of the target area. Last year at the same time wheat was sown in 25, 96,000 hectares. Rajasthan has set target of 28, 00,000 hectares against the last years 29, 35,000 hectares.
- In Gujarat wheat production this year may fall by 25%. So far wheat has been sown in 737, 300 hectares as compared to previous year's 886, 900 hectares at the same time which is around 17% less. The biggest fall is seen in Saurashtra region where sowing is down by 92% as compared to last year. So far wheat has been sown in 80,900 hectares as compared to last year's 12 lakh hectares, due to lower availability of water.
- Wheat market continue to trade steady to high on increased MSP by Rs 65/Q to Rs 1350/Q, it may support cash market price.
- Exporters like Cargill, L.D are active in Gujarat and purchasing wheat around Rs 1700/Q. Sri Lanka, Bangladesh are buying wheat in bulk from private traders while Malaysia and Indonesia are doing small shipment.
- In Rajasthan farmers have shifted sown area to wheat from Garlic and Coriander in some region and total area coverage in expected to be more than last year.
- In M.P and Uttar Pradesh area is expected to be same as previous year however higher MSP may encourage farmers to shift area to wheat.
- Overall production prospects looks bright as of now, however the temperature in February and March will be crucial for the final size of the crop.

#### **International Market Update:**

• Wheat futures have fallen to five month low due lower exports and increased ending stocks. As of 13 December 2012 US has exported 12.8 million tonnes of wheat Since June 1, 2012 which is 13% lower than last year at the same time.

**Domestic market Outlook**: We expect wheat Cash and future market to trade steady to weak due to increased supply under OMSS-D bulk users will restrict uptrend.

NCDEX Wheat Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-13	-3	1,588	1,590	1,585	1,585	540	-2,040	12,110	-140
Feb-13	-3	1,565	1,565	1,557	1,562	470	-690	6,470	90
Mar-13	-3	1,464	1,464	1,461	1,461	40	-150	1,340	30
Apr-13	-	-	-	-	-	-	-	-	-



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Spread	Jan-13	Feb-13	Mar-13	Arp-13
Spot	-10			
Jan-13		-23		
Feb-13			-101	
Mar-13				-

Stocks	Demat	Demat In-Process		FED
	26/12/2012	26/12/2012	26/12/2012	24/12/2012
Delhi	-	-	-	-
Itarsi	10	0	10	10
Kanpur	-	-	-	-
Kota	3788	0	3788	3788

### CBOT Wheat Futures: Date: 27.12.2012

Contract	Open	High	Low	Close	+/-
Dec-12	775.00	778.00	764.50	772.25	-2.25
Mar-13	786.00	788.00	775.25	782.25	-2.25
May-13	792.00	794.00	783.00	790.00	-1.50
Jul-13	801.00	805.00	797.00	803.50	-0.75
Sep-13	818.00	820.00	811.00	817.00	-0.50

# Wheat Daily prices and Arrival On 28.12.2012

Centre	Market	Variety	Prices (	Change	
			12/28/2012	12/27/2012	
Delhi	Lawrence Road	Mill Quality	1575	1570	5
Dellii	Nazafgarh	Mill Delivery Loose	1540	1530	10
	Narella	Mill Delivery Loose	1525	1530	-5
Gujarat	Rajkot	Mill Delivery	1670	1670	Unch
Gujarat	Ahmedabad	Mill Delivery	1700	1710	-10
M.P.	Bhopal Mill Quality Loose (Lokwan Price)		1600	1600	Unch
	Indore	Mill Delievery	1560	1575	-15
Rajastha n	Kota	Mill Delivery	1625	1625	Unch
U.P.	Kanpur	Mill Delivery	1540	1535	5
Punjab	Khanna	Mill Quality Loose	1475	1475	Unch
	Sirsa	Mill Delivery loose	1535	1535	Unch
	Palwal	Mill Quality Loose	-	-	-
Haryana	Hodal	Mill Quality loose	1480	1440	40
	Panipat	Mill Quality Loose	-	-	-
	Karnal	Mill Quality	-	-	-
FOR	Kandla(Rajasthan- Kota)	Mill Quality	1715	1715	Unch
ruk	Gandhidham(Rajasth an-Kota)	Mill Quality	1715	1715	Unch



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Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			12/28/2012	12/27/2012	
Delhi	Lawrence Road	Mill Quality	2000	2000	Unch
Deilli	Nazafgarh	Mill Delivery Loose	100	100	Unch
	Narella	Mill Delivery Loose	200	400	-200
Gujarat	Rajkot	Mill Delivery	-	-	-
Gujarat	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delivery	-	-	-
Rajastha n	Kota	Mill Quality	2000	4000	-2000
U.P.	Kanpur	Mill Delivery	600	700	-100
Punjab	Khanna	Mill Quality Loose	300	300	Unch
	Sirsa	Mill Quality Loose	200	200	Unch
	Palwal	Mill Quality Loose	-	-	-
Haryana	Hodal	Mill Delivery loose	100	100	Unch
	Panipat	Mill Quality Loose	-	-	-
	Karnal	Mill Delivery Loose	-	-	-

Wheat Products Delhi	12/28/2012	12/27/2012	Change
Atta (50kg) Ordinary	910	910	Unch
Maida Grade 1 (90kg)	1878	1878	Unch
Maida Grade 1 (50KG)	1025	1025	Unch
Suji (50kg)	1100	1100	Unch
Chokar (50 kg)	700	696	4
Chokar (34 kg)	476	471	5
Chakki Atta (50kg)	930	930	Unch
Chakki Atta (50kg) Special	930	930	Unch
Chakki Atta (90kg) Superfine	1700	1700	Unch
Chakki Atta (50kg) Superfine	935	935	Unch

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