

Commodity: Wheat
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2012

Wheat



Technical Commentary:

- Candlesticks chart shows volatile movement.
- In yesterday's trading session fall in OI with volume and rise in price indicates towards weak market.
- Oscillator RSI is in neutral Zone.
- Price closed above 9 and 18 days EMA.

Strategy: Sell from Entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	December	1578	1586	1608	1615	1624
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	December	Sell	Below 1600	1590	1587	1609

*Do not carry forward the position until the next day.

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