

Commodity: Wheat
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2012

Wheat

O 1601.00 H 1615.00 L 1601.00 C 1610.00 V 3,360 I 15,890 +2 +0.12%
EMA(9) 1598.3 (18) 1592.8



Technical Commentary:

- Candlesticks chart shows upward movement and Candlestick Chart depicts bullishness.
- In yesterday's trading session fall in OI and Volume but rise in price indicates towards Weak market.
- Oscillator RSI is in neutral Zone.
- Price closed above 9 and 18 days EMA.

Strategy: Buy from Entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	December	1580	1588	1610	1616	1622
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	December	Buy	Above 1600	1611	1615	1590

*Do not carry forward the position until the next day.

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