

Commodity: Wheat Exchange: NCDEX Contract: January Expiry: January 18<sup>th</sup>, 2013



## **Technical Commentary:**

- Candlesticks chart shows sideward movement and Candlestick Chart depicts Consolidation
- In yesterday's trading session fall in OI, price and Volume indicates towards Consolidation.
- Oscillator RSI is in neutral Zone.
- Price closed below 9 and 18 days EMA.

Strategy: Buy from Entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	January	1562	1573	1590	1599	1606
Intraday Trade Call*			Call	Entry	T1	<b>T2</b>	SL
Wheat	NCDEX	January	Buy	1585-1587	1592	1596	1579
*Do not carry forward the position until the next day.							

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