

Commodity: Wheat
Contract: January

Exchange: NCDEX
Expiry: January 18th, 2013

Wheat

O 1587.00 H 1594.00 L 1585.00 C 1593.00 V 1,280 I 11,860 +6 +0.38%
EMA(9) 1589.9 (18) 1590.3



Technical Commentary:

- Candlesticks chart shows sideward movement and Candlestick Chart depicts Consolidation.
- In yesterday's trading session fall in OI and rise in Price indicates towards Short Covering.
- Oscillator RSI is in neutral Zone.
- Price closed above 9 and 18 days EMA.

Strategy: Buy from Entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	January	1571	1577	1593	1598	1612
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Buy	1586-1588	1592	1595	1581

*Do not carry forward the position until the next day.

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