

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2013
Kapas

 KAPASSRNR 1304(NCKPAJ3)2013/01/08 - Daily B:942.50 A:943.00
 O 942.00 H 947.00 L 942.00 C 946.50 V 1,206 I 13,033 +4.5

Technical Commentary:

- RSI is declining in the neutral region.
- Any recovery should be considered as good buying opportunity.
- Decreasing open interest & prices depicts long liquidation in the market.
- We advise traders to Wait.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	910	920	946.5	960	965
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Wait	-	-	-	-

*Do not carry forward the position until the next day.

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