

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2013
Kapas

 KAPASSRNR 1304(NCKPAJ3)2013/01/09 - Daily B:941.50 A:942.00
 O 942.50 H 948.50 L 940.00 C 942.00 V 5,655 I 13,162 -2

Technical Commentary:

- RSI is declining in the neutral region.
- Any recovery should be considered as good buying opportunity.
- Increasing open interest & decreasing prices depicts short covering in the market.
- We advise traders to Buy.

Strategy: Buy from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	910	920	942	960	965
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	942	948	950	939

*Do not carry forward the position until the next day.

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