

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 30<sup>th</sup>, 2013

**Kapas**



**Technical Commentary:**

- RSI is declining in the neutral region.
- Any recovery should be considered as good buying opportunity.
- Decreasing open interest & increasing prices depicts short covering in the market.
- We advise traders to Wait.

**Strategy: Stay Away**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	905	910	926	948	955
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Wait	-	-	-	-

\*Do not carry forward the position until the next day.

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