

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2013
Kapas

Technical Commentary:

- RSI is declining in the neutral region.
- Any recovery should be considered as good selling opportunity.
- Decreasing open interest & decreasing prices depicts long liquidation in the market.
- We advise traders to Sell.

Strategy: Sell from entry level

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-------|------|-------|-----|-----|-----|
| Kapas | NCDEX | April | 875 | 890 | 907 | 935 | 940 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Kapas | NCDEX | April | Sell | 910 | 900 | 895 | 919 |

*Do not carry forward the position until the next day.

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