

Domestic Fundamentals:

- Guar seed and guar gum prices noticed mixed tone on Wednesday.
- Farmers are bringing less produce to the market amid cold conditions in parts of north –west India.
- There is not much demand in the market around current levels.
- According to sources, around 3000 -4000 bags of new crop are arriving in mandis of Madhya Pradesh.
- Arrivals in various mandis improved slightly compared to previous day and are reported to be around 60000 -65000 bags in the country.
- Lack of stocks in the ready market lent some support to the market.
- According to trade sources, good export demand is expected by mid –January.
- In the overseas market demand is less amid Christmas and New Year holidays.
- According to a field survey conducted by Agriwatch team in three major guar producing states, output in Rajasthan is expected to be around 14 -16 lakh metric tonnes, in Haryana around 4 lakh metric tonnes and in Gujarat around 2.5 lakh metric tonnes.
- Small quantities of the guar seed crop is expected in the states of Andhra Pradesh and Madhya Pradesh.
- According to industry sources, export demand is likely to be lower by 30 percent in the current season compared to previous season.
- In the month of November 2012, exports of guar gum (split and powder) were reported to be 15312 metric tonnes according to IBIS.

Outlook: Prices are likely to notice sideways to weak tone in the near –term.

Futures Market:**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of January 02, 2012**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	1850
Churi	Sri-Ganganagar	1500
Korma	Sri-Ganganagar	1800

Guar Export Prices: As of January 02, 2012

	Variety	Value (\$/MT)
Guargum Split		6300
Guargum Powder	200 Mesh 5000 CPS	7100
	200 Mesh 3500 CPS	6800
Guargum Meal	Meal 40%	385
	Meal 50%	495

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		02-01-2013	31-12-2012	
Guar Seeds	Jodhpur (Delivery)	12300	12500	-200
	Jodhpur (Loose)	12100	12000	100
	Alwar (loose)	11800	11200	600
	Churu (Delivery)	12000	11500	500
	Bikaner (Delivery)	12600	12800	-200
	Bikaner (Loose)	12100	12400	-300
	Dabra	11500	10500	1000
	Nokha (Delivery)	12430	12430	Unch
	Nokha (Loose)	12000	12000	Unch
	Hanumangarh (Delivery)	12600	12300	300
	Hanumangarh (Loose)	12300	12000	300
	Sri-Ganganagar (Delivery)	12500	12500	Unch
	Sri-Ganganagar(Loose)	12200	12000	200
	Adampur (Loose)	12000	12200	-200
	Sirsa (Loose)	12000	12000	Unch
	Bhiwani (Delivery)	12200	12500	-300
	Patan (Loose)	11970	12005	-35
	Deesa (Loose)	11700	12075	-375
	Nagaur (Loose)	12300	-	-
	Dhabwali (Delivery)	12600	-	-
	Dhabwali (Loose)	12100	12400	-300
Guar Gum	Jodhpur	35500	36000	-500
	Sirsa	38000	40000	-2000
	Alwar	35500	35000	500
	Bhiwani	35300	35400	-100
	Dhabwali	35500	36000	-500

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	02-01-2013	31-12-2012	
Jodhpur	3000	3000	Unch
Bikaner	300	500	-200
Alwar	300	500	-200
Churu	500	400	100
Nokha	100	200	-100
Hanumangarh	300	400	-100
Dabra	1500	600	900
Sri-Ganganagar	1500	1500	Unch



Adampur	700	600	100
Sirsa	100	125	-25
Bhiwani	350	350	Unch
Patan	163	160	3
Deesa	200	318	-118
Nagaur	-	-	-
Dhabwali	100	200	-100
All India (Includes above mandis)	9113	8853	260

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