

Domestic Fundamentals:

- Guar seed and guar gum prices noticed firm tone on Thursday except slight weakness in Nokha and Sirsa markets.
- Lack of stocks in the ready market supported prices.
- Arrivals have picked up slightly and are relatively less compared to peak arrival season.
- Cold conditions in parts of north –west India is likely to affect arrivals in the coming days.
- Anticipation of revival in export demand by mid –January lent some support to the market.
- Arrivals in the country are reported to be around 75000 bags.
- Demand is less in the market around current levels.
- Export demand is likely to be lower this season amid availability of cheaper alternatives.
- As expected, government is not likely to re –launch guar complex futures as on date.
- According to Agriwatch estimates, output of guar seed during this season is expected to be around 20 -23 lakh metric tonnes.
- According to the first advance estimates of Rajasthan agricultural department, guar production in the current season is estimated at 16.57 lakh metric tonnes compared to 12.5 lakh metric tonnes in the previous season.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.

Outlook: Prices are likely to continue steady to firm tone in the near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of January 03, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	1850
Churi	Sri-Ganganagar	1500
Korma	Sri-Ganganagar	1800

Guar Export Prices: As of January 02, 2012

	Variety	Value (\$/MT)
Guargum Split		6300
Guargum Powder	200 Mesh 5000 CPS	7100
	200 Mesh 3500 CPS	6800
Guargum Meal	Meal 40%	385
	Meal 50%	495

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		03-01-2013	02-01-2013	
Guar Seeds	Jodhpur (Delivery)	14000	12300	1700
	Jodhpur (Loose)	13000	12100	900
	Alwar (loose)	12500	11800	700
	Churu (Delivery)	12500	12000	500
	Bikaner (Delivery)	13400	12600	800
	Bikaner (Loose)	12900	12100	800
	Dabra	11500	11500	Unch
	Nokha (Delivery)	12360	12430	-70
	Nokha (Loose)	11800	12000	-200
	Hanumangarh (Delivery)	13500	12600	900
	Hanumangarh (Loose)	13300	12300	1000
	Sri-Ganganagar (Delivery)	13200	12500	700
	Sri-Ganganagar(Loose)	12800	12200	600
	Adampur (Loose)	13000	12000	1000
	Sirsa (Loose)	13000	12000	1000
	Bhiwani (Delivery)	12700	12200	500
	Patan (Loose)	12520	11970	550
	Deesa (Loose)	12725	11700	1025
	Nagaur (Loose)	12800	12300	500
	Dhabwali (Delivery)	13000	12600	400
	Dhabwali (Loose)	12500	12100	400
Guar Gum	Jodhpur	38000	35500	2500
	Sirsa	37500	38000	-500
	Alwar	38000	35500	2500
	Bhiwani	37200	35300	1900
	Dhabwali	38000	35500	2500

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	03-01-2013	02-01-2013	
Jodhpur	7000	3000	4000
Bikaner	500	300	200
Alwar	500	300	200
Churu	300	500	-200
Nokha	70	100	-30
Hanumangarh	250	300	-50
Dabra	1000	1500	-500
Sri-Ganganagar	2000	1500	500



Adampur	1200	700	500
Sirsa	150	100	50
Bhiwani	300	350	-50
Patan	280	163	117
Deesa	900	200	700
Nagaur	40	-	-
Dhabwali	100	100	Unch
All India (Includes above mandis)	14590	9113	5477

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