

Domestic Fundamentals:

- Guar seed and guar gum prices continued firm tone on Friday except slight weakness in Sirsa market.
- Lower arrivals in mandis are supporting prices.
- Farmers are bringing less produce to the market amid cold wave conditions in parts of north – west India.
- According to trade sources, good demand is expected by mid –January.
- Arrivals in the country are reported to be around 65000 bags in the country.
- Arrivals are picking up in Madhya Pradesh.
- Mills are not performing to their full capacity amid lack of stocks in the ready market.
- In the current year, states like Madhya Pradesh, Maharashtra and Andhra Pradesh are also contributing to small amount of guar seed.
- As expected, government is not likely to re –launch guar complex futures as on date.
- According to Agriwatch estimates, output of guar seed during this season is expected to be around 20 -23 lakh metric tonnes.
- According to the first advance estimates of Rajasthan agricultural department, guar production in the current season is estimated at 16.57 lakh metric tonnes compared to 12.5 lakh metric tonnes in the previous season.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.

Outlook: Prices are likely to notice steady to firm tone in the near –term.

Futures Market:**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of January 04, 2012**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	1900
Churi	Sri-Ganganagar	1500
Korma	Sri-Ganganagar	1800

Guar Export Prices: As of January 04, 2012

	Variety	Value (\$/MT)
Guargum Split		7100
Guargum Powder	200 Mesh 5000 CPS	7800
	200 Mesh 3500 CPS	7500
Guargum Meal	Meal 40%	385
	Meal 50%	495

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		04-01-2013	03-01-2013	
Guar Seeds	Jodhpur (Delivery)	14200	14000	200
	Jodhpur (Loose)	13500	13000	500
	Alwar (loose)	12500	12500	Unch
	Churu (Delivery)	12800	12500	300
	Bikaner (Delivery)	13400	13400	Unch
	Bikaner (Loose)	12900	12900	Unch
	Dabra	12500	11500	1000
	Nokha (Delivery)	13470	12360	1110
	Nokha (Loose)	13000	11800	1200
	Hanumangarh (Delivery)	13700	13500	200
	Hanumangarh (Loose)	13500	13300	200
	Sri-Ganganagar (Delivery)	13500	13200	300
	Sri-Ganganagar(Loose)	13000	12800	200
	Adampur (Loose)	13000	13000	Unch
	Sirsa (Loose)	12000	13000	-1000
	Bhiwani (Delivery)	13000	12700	300
	Patan (Loose)	13000	12520	480
	Deesa (Loose)	13000	12725	275
	Nagaur (Loose)	13000	12800	200
	Dhabwali (Delivery)	13500	13000	500
	Dhabwali (Loose)	13000	12500	500
Guar Gum	Jodhpur	39500	38000	1500
	Sirsa	38000	37500	500
	Alwar	39000	38000	1000
	Bhiwani	39000	37200	1800
	Dhabwali	39000	38000	1000

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	04-01-2013	03-01-2013	
Jodhpur	8000	7000	1000
Bikaner	250	500	-250
Alwar	100	500	-400
Churu	500	300	200
Nokha	200	70	130
Hanumangarh	1000	250	750



Dabra	1000	1000	Unch
Sri-Ganganagar	2000	2000	Unch
Adampur	1500	1200	300
Sirsa	50	150	-100
Bhiwani	500	300	200
Patan	300	280	20
Deesa	400	900	-500
Nagaur	20	40	-20
Dhabwali	1500	100	1400
All India (Includes above mandis)	17320	14590	2730

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>