

Domestic Fundamentals:

- Guar seed and guar gum prices noticed steady to weak tone on Monday except slight firmness in Sirsa and Jodhpur markets.
- Lack of demand around current levels weighed on prices.
- Lower arrivals in various mandis will support prices in the near –term.
- Arrivals in the country are reported to be around 75000 bags.
- Prices are likely to recover in the coming days amid cold wave conditions in parts of north – west India affecting arrivals.
- Export demand is expected in the market by mid –January.
- According to trade sources around 200 -300 quintals of guar seed is expected in Madhya Pradesh.
- Farmers are waiting for better remuneration in the medium –term.
- In the current year, states like Madhya Pradesh, Maharashtra and Andhra Pradesh are also contributing to small amount of guar seed.
- According to Agriwatch estimates, output of guar seed during this season is expected to be around 20 -23 lakh metric tonnes.
- According to the first advance estimates of Rajasthan agricultural department, guar production in the current season is estimated at 16.57 lakh metric tonnes compared to 12.5 lakh metric tonnes in the previous season.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.

Outlook: Prices are likely to notice recovery in the near –term.

Futures Market:**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of January 07, 2012**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1800
Churi	Sri-Ganganagar	1600
Korma	Sri-Ganganagar	1900

Guar Export Prices: As of January 07, 2012

	Variety	Value (\$/MT)
Guargum Split		7100
Guargum Powder	200 Mesh 5000 CPS	7800
	200 Mesh 3500 CPS	7500
Guargum Meal	Meal 40%	385
	Meal 50%	495

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		07-01-2013	05-01-2013	
Guar Seeds	Jodhpur (Delivery)	13700	13200	500
	Jodhpur (Loose)	13000	12800	200
	Alwar (loose)	11500	12000	-500
	Churu (Delivery)	12000	12300	-300
	Bikaner (Delivery)	12100	12400	-300
	Bikaner (Loose)	12500	12800	-300
	Dabra	13000	12500	500
	Nokha (Delivery)	12360	13250	-890
	Nokha (Loose)	12000	12800	-800
	Hanumangarh (Delivery)	12200	12600	-400
	Hanumangarh (Loose)	12200	12600	-400
	Sri-Ganganagar (Delivery)	12400	12600	-200
	Sri-Ganganagar(Loose)	12000	12000	Unch
	Adampur (Loose)	12400	12800	-400
	Sirsa (Loose)	13500	13000	500
	Bhiwani (Delivery)	12000	12800	-800
	Patan (Loose)	12175	12530	-355
	Deesa (Loose)	12000	12435	-435
	Nagaur (Loose)	12300	13000	-700
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	12300	12600	-300
Guar Gum	Jodhpur	37500	38000	-500
	Sirsa	40000	40000	Unch
	Alwar	37000	38000	-1000
	Bhiwani	36000	37500	-1500
	Dhabwali	37000	38000	-1000

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	07-01-2013	05-01-2013	
Jodhpur	4000	15000	-11000
Bikaner	500	250	250
Alwar	200	300	-100
Churu	300	500	-200
Nokha	200	50	150
Hanumangarh	300	1500	-1200
Dabra	500	2000	-1500
Sri-Ganganagar	2000	1500	500



Adampur	1500	2500	-1000
Sirsa	60	100	-40
Bhiwani	350	500	-150
Patan	180	320	-140
Deesa	400	516	-116
Nagaur	40	20	20
Dhabwali	1000	2000	-1000
All India (Includes above mandis)	11530	27056	-15526

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