

Domestic Fundamentals:

- Guar seed and guar gum witnessed mixed tone on Wednesday.
- Lack –luster demand around current levels weighed on prices.
- In certain mandis currently there are no arrivals like Nagaur in Rajasthan.
- Farmers are holding stocks in anticipation of better remuneration.
- Arrivals are increasing in Gujarat and are estimated to be around 25000 -30000 bags.
- According to trade sources, farmers are expected to bring their produce in the market around Rs.15000/Qtl levels.
- Arrivals in the country reported to be around 65000 bags.
- Export demand is likely to increase by mid –January.
- In the current season, exports of guar gum are likely to decline by 30 per cent according to industry sources.
- According to Agriwatch estimates, output of guar seed during this season is expected to be around 20 -23 lakh metric tonnes.
- According to the first advance estimates of Rajasthan agricultural department, guar production in the current season is estimated at 16.57 lakh metric tonnes compared to 12.5 lakh metric tonnes in the previous season.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.

Outlook: Prices are likely to notice steady to weak tone in the near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of January 09, 2013
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	1900
Churi	Sri-Ganganagar	1490
Korma	Sri-Ganganagar	1800

Guar Export Prices: As of January 09, 2013

	Variety	Value (\$/MT)
Guargum Split		7100
Guargum Powder	200 Mesh 5000 CPS	7800
	200 Mesh 3500 CPS	7500
Guargum Meal	Meal 40%	385
	Meal 50%	495

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		09-01-2013	08-01-2013	
Guar Seeds	Jodhpur (Delivery)	13400	13200	200
	Jodhpur (Loose)	12700	12700	Unch
	Sri-Ganganagar (Delivery)	12400	12400	Unch
	Sri-Ganganagar(Loose)	12200	12000	200
	Alwar (loose)	12000	12000	Unch
	Churu (Delivery)	12500	12500	Unch
	Nagaur (Loose)	-	12500	-
	Adampur (Loose)	-	12000	-
	Sirsa (Loose)	12500	12500	Unch
	Bhiwani (Delivery)	12600	13200	-600
	Patan (Loose)	12580	12125	455
	Deesa (Loose)	12500	12500	Unch
	Rajkot (Loose)	12585	12550	35
	Nokha (Delivery)	12360	12950	-590
	Hanumangarh (Delivery)	12500	13500	-1000
	Hanumangarh (Loose)	12200	13000	-800
	Dhabwali (Delivery)	-	12800	-
	Dhabwali (Loose)	12300	12000	300
	Bikaner (Delivery)	12400	12600	-200
	Bikaner (Loose)	12800	12800	Unch
	Dabra	12500	12000	500
Guar Gum	Jodhpur	36700	39000	-2300
	Sirsa	38000	40000	-2000
	Alwar	38500	39000	-500
	Bhiwani	38000	38000	Unch
	Dhabwali	37000	36000	1000

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	09-01-2013	08-01-2013	
Jodhpur	8000	5000	3000
Sri-Ganganagar	2000	2000	Unch
Alwar	300	200	100
Churu	500	500	Unch
Nagaur	-	100	-
Adampur	-	1000	-
Sirsa	60	50	10
Bhiwani	350	600	-250
Patan	160	296	-136



Deesa	365	1000	-635
Rajkot	454	450	4
Nokha	100	100	Unch
Hanumangarh	800	1000	-200
Dhabwali	500	400	100
Bikaner	450	500	-50
Dabra	500	500	Unch
All India (Includes above mandis)	14539	13696	843

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