

Domestic Fundamentals:

- Guar seed and guar gum prices noticed recovery on Friday except slight weakness in Jodhpur and Nagaur markets.
- Buying interest around lower levels lend support to the market.
- Lower output estimates during this season added to the positive tone of the market.
- Arrivals in the country is reported to be around 60000 bags.
- According to trade sources around 300 -400 quintals of guar seed output is expected in Madhya Pradesh.
- Arrivals are expected to increase by next week.
- Currently there is more demand for guar gum split from China according to trade sources.
- In Andhra Pradesh, around 800 -900 quintals of guar seed crop is expected during this season..
- There is not much export demand around current levels.
- According to the US industry data, last year, the oilfield services sector in the US alone used as much as 500,000 million tonnes of guar powder, a four-fold jump from the 2006 level.
- According to APEDA, exports of guar gum during the current year starting April till September increased by 13% to 3.19 lakh metric tonnes compared to same period previous year.
- In the month of December 2012, exports of guar gum (split, powder and meal) were reported to be 23860 metric tonnes according to IBIS.

Outlook: Prices are likely to notice steady to firm tone in the near –term.

Futures Market:**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of January 11, 2013**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1525
Korma	Jodhpur	1775
Churi	Sri-Ganganagar	1450
Korma	Sri-Ganganagar	1750

Guar Export Prices: As of January 11, 2013

	Variety	Value (\$/MT)
Guargum Split		6900
Guargum Powder	200 Mesh 5000 CPS	7600
	200 Mesh 3500 CPS	7400
Guargum Meal	Meal 40%	385
	Meal 50%	495

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		11-01-2013	10-01-2013	
Guar Seeds	Jodhpur (Delivery)	13400	13700	-300
	Jodhpur (Loose)	12600	12500	100
	Sri-Ganganagar (Delivery)	12500	12200	300
	Sri-Ganganagar(Loose)	12200	12000	200
	Alwar (loose)	11500	11500	Unch
	Churu (Delivery)	12000	12000	Unch
	Nagaur (Loose)	12100	12400	-300
	Adampur (Loose)	12500	12300	200
	Sirsa (Loose)	12200	12000	200
	Bhiwani (Delivery)	12600	12600	Unch
	Patan (Loose)	12225	12050	175
	Deesa (Loose)	12000	12000	Unch
	Rajkot (Loose)	Closed	12495	-
	Nokha (Delivery)	12307	12225	82
	Hanumangarh (Delivery)	12000	12000	Unch
	Hanumangarh (Loose)	11800	11700	100
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	12300	12200	100
	Bikaner (Delivery)	12700	12600	100
	Bikaner (Loose)	12300	12200	100
	Dabra	13000	12500	500
Guar Gum	Jodhpur	37500	37500	Unch
	Sirsa	37500	38000	-500
	Alwar	37500	37000	500
	Bhiwani	37500	36800	700
	Dhabwali	37300	37800	-500

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	11-01-2013	10-01-2013	
Jodhpur	7000	5000	2000
Sri-Ganganagar	3000	3000	Unch
Alwar	300	300	Unch
Churu	500	500	Unch
Nagaur	60	20	40
Adampur	2000	3000	-1000
Sirsa	80	50	30
Bhiwani	700	600	100
Patan	260	321	-61



Deesa	200	400	-200
Rajkot	Closed	654	-
Nokha	100	30	70
Hanumangarh	600	700	-100
Dhabwali	600	700	-100
Bikaner	700	700	Unch
Dabra	500	2000	-1500
All India (Includes above mandis)	16600	17975	-1375

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