

Domestic Fundamentals:

- Guar seed and guar gum prices noticed mixed tone on Monday.
- Sluggish demand around current levels weighed on the market.
- Some of the markets remained closed following the festival of 'Makar Sankranti'.
- Farmers are holding stocks in anticipation of better remuneration in the medium –term.
- Arrivals are lower as many mandis remain closed following local festival.
- During this season there is some export demand for guar gum split.
- Farmers are bringing produce to the market according to their requirement.
- Lower output estimates of guar seed during this season lent support to the market.
- Anticipation of good demand by mid –January added to the positive tone of the market.
- According to the US industry data, last year, the oilfield services sector in the US alone used as much as 500,000 million tonnes of guar powder, a four-fold jump from the 2006 level.
- According to APEDA, exports of guar gum during the current year starting April till September increased by 13% to 3.19 lakh metric tonnes compared to same period previous year.
- In the month of December 2012, exports of guar gum (split, powder and meal) were reported to be 23860 metric tonnes according to IBIS.

Outlook: Prices are likely to notice sideways to weak tone in the near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of January 14, 2013
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	Closed
Korma	Jodhpur	Closed
Churi	Sri-Ganganagar	Closed
Korma	Sri-Ganganagar	Closed

Guar Export Prices: As of January 14, 2013

	Variety	Value (\$/MT)
Guargum Split		Closed
Guargum Powder	200 Mesh 5000 CPS	Closed
	200 Mesh 3500 CPS	Closed
Guargum Meal	Meal 40%	Closed
	Meal 50%	Closed

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		14-01-2013	12-01-2013	
Guar Seeds	Jodhpur (Delivery)	12500	13200	-700
	Jodhpur (Loose)	12100	12300	-200
	Sri-Ganganagar (Delivery)	12700	12000	700
	Sri-Ganganagar(Loose)	12200	11900	300
	Alwar (loose)	Closed	11500	-
	Churu (Delivery)	Closed	12000	-
	Nagaur (Loose)	Closed	12000	-
	Adampur (Loose)	12400	12300	100
	Sirsa (Loose)	12000	12000	Unch
	Bhiwani (Delivery)	12400	12000	400
	Patan (Loose)	Closed	12050	-
	Deesa (Loose)	Closed	12000	-
	Rajkot (Loose)	Closed	12325	-
	Nokha (Delivery)	12020	12360	-340
	Hanumangarh (Delivery)	12500	12400	100
	Hanumangarh (Loose)	12100	12200	-100
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	12200	12000	200
	Bikaner (Delivery)	12200	12400	-200
	Bikaner (Loose)	12000	12000	Unch
Dabra	11500	12500	-1000	
Guar Gum	Jodhpur	37200	36500	700
	Sirsa	38000	38000	Unch
	Alwar	Closed	37000	-
	Bhiwani	37200	36000	1200
	Dhabwali	37500	36200	1300

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	14-01-2013	12-01-2013	
Jodhpur	2000	10000	-8000
Sri-Ganganagar	4000	3000	1000
Alwar	Closed	200	-
Churu	Closed	500	-
Nagaur	Closed	50	-
Adampur	2500	2000	500
Sirsa	50	60	-10
Bhiwani	900	700	200
Patan	Closed	270	-

Deesa	Closed	400	-
Rajkot	Closed	675	-
Nokha	100	100	Unch
Hanumangarh	500	600	-100
Dhabwali	200	2000	-1800
Bikaner	400	1000	-600
Dabra	1000	700	300
All India (Includes above mandis)	11650	22255	-10605

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