

Domestic Fundamentals:

- Guar seed and guar gum prices noticed steady to weak tone except slight firmness in Bhiwani, Dhabwali and Bikaner markets.
- Low demand weighed on prices around current levels.
- Demand is expected to pick up in the near –term, according to trade sources.
- Buyers are waiting for better levels in the coming days.
- Prices are likely to move towards Rs.10000/Qtl levels in the coming days.
- Export demand is likely to be lower this season amid availability of cheaper alternatives.
- Arrivals are expected to be around 1 lakh metric tonnes in the near –term.
- According to Agriwatch estimates, output of guar seed during this season is expected to be around 20 -23 lakh metric tonnes.
- According to the first advance estimates of Rajasthan agricultural department, guar production in the current season is estimated at 16.57 lakh metric tonnes compared to 12.5 lakh metric tonnes in the previous season.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.

Outlook: Prices are likely to continue steady to weak tone in the near –term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of January 19, 2013

Churi and Korma Prices:

| Commodity | Center | Rs/75kg |
|-----------|----------------|---------|
| Churi | Jodhpur | 1450 |
| Korma | Jodhpur | 1550 |
| Churi | Sri-Ganganagar | - |
| Korma | Sri-Ganganagar | - |

Guar Export Prices: As of January 19, 2013

| | Variety | Value (\$/MT) |
|----------------|-------------------|---------------|
| Guargum Split | | 7100 |
| Guargum Powder | 200 Mesh 5000 CPS | 7800 |
| | 200 Mesh 3500 CPS | 7600 |
| Guargum Meal | Meal 40% | 360 |
| | Meal 50% | 400 |

Guar Prices at Key Spot Markets

| Commodity | Centre | Prices (Rs/Qtl) | | Change |
|------------|--------------------|-----------------|------------|-------------|
| | | 19.01.2013 | 18.01.2013 | |
| Guar Seeds | | | | |
| | Jodhpur (Delivery) | 12500 | 13200 | -700 |
| | Jodhpur (Loose) | 12200 | 12600 | -400 |

| | | | | |
|-----------------|---------------------------|-------|-------|-------|
| | Sri-Ganganagar (Delivery) | 12500 | 12500 | Unch |
| | Sri-Ganganagar(Loose) | 12150 | 12200 | -50 |
| | Alwar (loose) | 11500 | - | - |
| | Churu (Delivery) | 12000 | - | - |
| | Nagaur (Loose) | 11900 | 12300 | -400 |
| | Adampur (Loose) | 12000 | 12400 | -400 |
| | Sirsa (Loose) | 12500 | 12800 | -300 |
| | Bhiwani (Delivery) | 12500 | 12400 | +100 |
| | Patan (Loose) | 12150 | 12150 | Unch |
| | Deesa (Loose) | 13000 | 12500 | +500 |
| | Rajkot (Loose) | 11905 | 12380 | -475 |
| | Nokha (Delivery) | 12360 | 12360 | Unch |
| | Hanumangarh (Delivery) | - | 12300 | -700 |
| | Hanumangarh (Loose) | - | 12000 | -500 |
| | Dhabwali (Delivery) | - | - | - |
| | Dhabwali (Loose) | 12000 | 11910 | +90 |
| | Bikaner (Delivery) | 12400 | 12300 | +100 |
| | Bikaner (Loose) | 11900 | 12500 | -600 |
| | Dabra | 12400 | 11000 | +1400 |
| Guar Gum | Jodhpur | 37000 | 37000 | Unch |
| | Sirsa | 38000 | 40000 | -2000 |
| | Alwar | 37500 | - | - |
| | Bhiwani | 37500 | 37500 | Unch |
| | Dhabwali | 37000 | 37000 | Unch |

Guar Seed Arrivals in Key Centers

| Centre | Arrivals (Quintals) | | Change |
|----------------|---------------------|------------|--------|
| | 19.01.2013 | 18.01.2013 | |
| Jodhpur | 3000 | 17000 | -14000 |
| Sri-Ganganagar | 3500 | 4000 | -500 |
| Alwar | 500 | - | - |
| Churu | 500 | - | - |
| Nagaur | 60 | 100 | -40 |
| Adampur | 1500 | 700 | +800 |
| Sirsa | 25 | 15 | +10 |
| Bhiwani | 900 | 850 | +50 |
| Patan | 175 | 175 | Unch |
| Deesa | 500 | 362 | +138 |
| Rajkot | 345 | 345 | -1060 |
| Nokha | 100 | 10 | +90 |
| Hanumangarh | - | 1500 | 700 |
| Dhabwali | 25 | 50 | -25 |

| | | | |
|--|--------------|--------------|---------------|
| Bikaner | 2000 | 1000 | +1000 |
| Dabra | 700 | 500 | +200 |
| All India (Includes above mandis) | 13830 | 26607 | -12777 |

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