

Domestic Fundamentals:

- Guar seed and guar gum prices noticed mixed tone on Wednesday.
- Demand around lower levels lend some support to the market.
- Arrivals are slightly lower in various mandis.
- Prices are range –bound during the last few days.
- Arrivals in the country are reported to be around 85000 -90000 bags.
- Baker Hughes, oil field services major is likely to witness lower revenue growth in the fourth quarter amid higher input cost of guar gum.
- Good demand is expected in the coming weeks.
- Farmers are not interested in bringing their produce to the market around current levels.
- In the overseas market, oil and gas companies are developing cheaper technology for oil fracking.
- According to the US industry data, last year, the oilfield services sector in the US alone used as much as 500,000 million tonnes of guar powder, a four-fold jump from the 2006 level.
- According to APEDA, exports of guar gum during the current year starting April till September increased by 13% to 3.19 lakh metric tonnes compared to same period previous year.
- In the month of December 2012, exports of guar gum (split, powder and meal) were reported to be 23860 metric tonnes according to IBIS.

Outlook: Prices are likely to notice sideways to bearish tone in the near –term.

Futures Market:**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of January 23, 2013**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1300
Korma	Jodhpur	1500
Churi	Sri-Ganganagar	1150
Korma	Sri-Ganganagar	1450

Guar Export Prices: As of January 23, 2013

	Variety	Value (\$/MT)
Guargum Split		-
Guargum Powder	200 Mesh 5000 CPS	-
	200 Mesh 3500 CPS	-
Guargum Meal	Meal 40%	-
	Meal 50%	-

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		23-01-2013	22-01-2013	
Guar Seeds	Jodhpur (Delivery)	12400	11800	600
	Jodhpur (Loose)	11600	11500	100
	Sri-Ganganagar (Delivery)	11500	11000	500
	Sri-Ganganagar(Loose)	10800	10300	500
	Alwar (loose)	10500	10600	-100
	Churu (Delivery)	11000	11000	Unch
	Nagaur (Loose)	12000	11400	600
	Adampur (Loose)	11800	11100	700
	Sirsa (Loose)	11300	12500	-1200
	Bhiwani (Delivery)	11500	11200	300
	Patan (Loose)	11125	11515	-390
	Deesa (Loose)	11425	11445	-20
	Rajkot (Loose)	10905	10875	30
	Nokha (Delivery)	10800	11190	-390
	Hanumangarh (Delivery)	11600	11400	200
	Hanumangarh (Loose)	11300	10900	400
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	11500	11000	500
	Bikaner (Delivery)	12000	11600	400
	Bikaner (Loose)	11600	11100	500
	Dabra	11000	11500	-500
Guar Gum	Jodhpur	35500	34500	1000
	Sirsa	35700	37000	-1300
	Alwar	35000	34500	500
	Bhiwani	35800	34500	1300
	Dhabwali	35500	34500	1000

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	23-01-2013	22-01-2013	
Jodhpur	18000	30000	-12000
Sri-Ganganagar	3500	4000	-500
Alwar	500	700	-200
Churu	800	1000	-200
Nagaur	50	50	Unch
Adampur	3000	4500	-1500
Sirsa	60	50	10
Bhiwani	1100	600	500
Patan	174	155	19



Deesa	285	2000	-1715
Rajkot	440	575	-135
Nokha	100	100	Unch
Hanumangarh	800	400	400
Dhabwali	1000	500	500
Bikaner	1500	250	1250
Dabra	2000	1500	500
All India (Includes above mandis)	33309	46380	13071

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