

Domestic Fundamentals:

- Guar seed and guar gum prices noticed steady to firm tone on Friday.
- Arrivals are lower in various mandis.
- Some of the mandis remain closed on account of 'Id'.
- Lower arrivals lent some support to the market.
- According to trade sources, farmers in Haryana are not interested in selling their produce around current levels.
- There is not much demand in the domestic market.
- Prices are likely to be range –bound in the coming days.
- Farmers are bringing produce to the market according to their requirement.
- Baker Hughes, oil field services major is likely to witness lower revenue growth in the fourth quarter amid higher input cost of guar gum.
- According to the US industry data, last year, the oilfield services sector in the US alone used as much as 500,000 million tonnes of guar powder, a four-fold jump from the 2006 level.
- According to APEDA, exports of guar gum during the current year starting April till September increased by 13% to 3.19 lakh metric tonnes compared to same period previous year.
- In the month of December 2012, exports of guar gum (split, powder and meal) were reported to be 23860 metric tonnes according to IBIS.

Outlook: Prices are likely to notice sideways to firm tone in the near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of January 25, 2013
Churi and Korma Prices:

| Commodity | Center | Rs/75kg |
|-----------|----------------|---------|
| Churi | Jodhpur | 1250 |
| Korma | Jodhpur | 1400 |
| Churi | Sri-Ganganagar | 1150 |
| Korma | Sri-Ganganagar | 1250 |

Guar Export Prices: As of January 25, 2013

| | Variety | Value (\$/MT) |
|----------------|-------------------|---------------|
| Guargum Split | | 6700 |
| Guargum Powder | 200 Mesh 5000 CPS | 7400 |
| | 200 Mesh 3500 CPS | 7200 |
| Guargum Meal | Meal 40% | 360 |
| | Meal 50% | 400 |

Guar Prices at Key Spot Markets

| Commodity | Centre | Prices (Rs/Qtl) | | Change |
|------------|---------------------------|-----------------|------------|--------|
| | | 25-01-2013 | 24-01-2013 | |
| Guar Seeds | Jodhpur (Delivery) | 12500 | 12200 | 300 |
| | Jodhpur (Loose) | 12000 | 11500 | 500 |
| | Sri-Ganganagar (Delivery) | 11400 | 11300 | 100 |
| | Sri-Ganganagar(Loose) | 11100 | 11000 | 100 |
| | Alwar (loose) | 11000 | 10500 | 500 |
| | Churu (Delivery) | 11500 | 11000 | 500 |
| | Nagaur (Loose) | 11600 | 11100 | 500 |
| | Adampur (Loose) | 12000 | 11600 | 400 |
| | Sirsa (Loose) | 12000 | 11300 | 700 |
| | Bhiwani (Delivery) | 12000 | 11500 | 500 |
| | Patan (Loose) | 11250 | 11040 | 210 |
| | Deesa (Loose) | 11755 | 11475 | 280 |
| | Rajkot (Loose) | 11250 | 11110 | 140 |
| | Nokha (Delivery) | 11400 | 11200 | 200 |
| | Hanumangarh (Delivery) | 12100 | 11700 | 400 |
| | Hanumangarh (Loose) | 11950 | 11400 | 550 |
| | Dhabwali (Delivery) | Closed | - | - |
| | Dhabwali (Loose) | Closed | 11300 | - |
| | Bikaner (Delivery) | 12000 | 12000 | Unch |
| | Bikaner (Loose) | 11600 | 11500 | 100 |
| | Dabra | Closed | 11500 | - |
| Guar Gum | Jodhpur | 36500 | 35200 | 1300 |
| | Sirsa | 36500 | 35500 | 1000 |
| | Alwar | 35700 | 35200 | 500 |
| | Bhiwani | 36500 | 35500 | 1000 |
| | Dhabwali | Closed | 36000 | - |

Guar Seed Arrivals in Key Centers

| Centre | Arrivals (Quintals) | | Change |
|----------------|---------------------|------------|--------|
| | 25-01-2013 | 24-01-2013 | |
| Jodhpur | 15000 | 20000 | -5000 |
| Sri-Ganganagar | 2500 | 3000 | -500 |
| Alwar | 500 | 500 | Unch |
| Churu | 1000 | 500 | 500 |
| Nagaur | 20 | 50 | -30 |
| Adampur | 3500 | 2500 | 1000 |
| Sirsa | 200 | 150 | 50 |
| Bhiwani | 1700 | 1500 | 200 |
| Patan | 88 | 101 | -13 |



| | | | |
|--|--------------|--------------|--------------|
| Deesa | 262 | 201 | 61 |
| Rajkot | 295 | 375 | -80 |
| Nokha | - | 200 | - |
| Hanumangarh | 450 | 400 | 50 |
| Dhabwali | Closed | 400 | - |
| Bikaner | 1000 | 1500 | -500 |
| Dabra | Closed | 3000 | - |
| All India (Includes above mandis) | 26515 | 34377 | -7862 |

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