

## Domestic Fundamentals:

- Guar seed and guar gum prices noticed mixed tone on Monday.
- There is not much buying interest around current levels.
- Prices are range –bound between Rs.12000/Qtl –Rs.14000/Qtl levels during the last few days.
- Arrivals in the country are reported to be around 85000 bags.
- Prices of churi and korma are declining during the last few days amid lack of demand.
- Some of the mills remain closed amid lack of good demand in the overseas markets.
- According to trade sources, there is not much demand from countries like U.S. and China.
- Farmers are not interested in bringing their produce around current levels.
- Lower output estimates compared to initial estimates of 28 -30 lakh metric tonnes lent some support to the market.
- According to the US industry data, last year, the oilfield services sector in the US alone used as much as 500,000 million tonnes of guar powder, a four-fold jump from the 2006 level.
- According to APEDA, exports of guar gum during the current year starting April till September increased by 13% to 3.19 lakh metric tonnes compared to same period previous year.
- In the month of December 2012, exports of guar gum (split, powder and meal) were reported to be 23860 metric tonnes according to IBIS.

**Outlook:** Prices are likely to notice sideways to weak tone in the near –term.

## Futures Market:

### Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

### Guar by - Products Prices: As of January 28, 2013

#### Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1250
Korma	Jodhpur	1400
Churi	Sri-Ganganagar	1150
Korma	Sri-Ganganagar	1250

### Guar Export Prices: As of January 28, 2013

	Variety	Value (\$/MT)
Guargum Split		6700
Guargum Powder	200 Mesh 5000 CPS	7400
	200 Mesh 3500 CPS	7200
Guargum Meal	Meal 40%	360
	Meal 50%	400

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		28-01-2013	25-01-2013	
Guar Seeds	Jodhpur (Delivery)	12500	12500	Unch
	Jodhpur (Loose)	12100	12000	100
	Sri-Ganganagar (Delivery)	11500	11400	100
	Sri-Ganganagar(Loose)	10800	11100	-300
	Alwar (loose)	11000	11000	Unch
	Churu (Delivery)	11500	11500	Unch
	Nagaur (Loose)	11600	11600	Unch
	Adampur (Loose)	11650	12000	-350
	Sirsa (Loose)	11850	12000	-150
	Bhiwani (Delivery)	11850	12000	-150
	Patan (Loose)	11640	11250	390
	Deesa (Loose)	11900	11755	145
	Rajkot (Loose)	11755	11250	505
	Nokha (Delivery)	11500	11400	100
	Hanumangarh (Delivery)	12200	12100	100
	Hanumangarh (Loose)	11500	11950	-450
	Dhabwali (Delivery)	12000	Closed	-
	Dhabwali (Loose)	11700	Closed	-
	Bikaner (Delivery)	12000	12000	Unch
	Bikaner (Loose)	11650	11600	50
	Dabra	11000	Closed	-
Guar Gum	Jodhpur	36500	36500	Unch
	Sirsa	36600	36500	100
	Alwar	36500	35700	800
	Bhiwani	36600	36500	100
	Dhabwali	36500	Closed	-

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	28-01-2013	25-01-2013	
Jodhpur	22000	15000	7000
Sri-Ganganagar	3000	2500	500
Alwar	500	500	Unch
Churu	1000	1000	Unch
Nagaur	50	20	30
Adampur	2500	3500	-1000
Sirsa	250	200	50
Bhiwani	1800	1700	100
Patan	177	88	89



Deesa	307	262	45
Rajkot	375	295	80
Nokha	200	-	-
Hanumangarh	2000	450	1550
Dhabwali	400	Closed	-
Bikaner	1500	1000	500
Dabra	2000	Closed	-
<b>All India (Includes above mandis)</b>	<b>38059</b>	<b>26515</b>	<b>11544</b>

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