

Domestic Fundamentals:

- Guar seed and guar gum prices continued mixed tone on Tuesday.
- There is not much trading activities around current levels.
- Arrivals are steady in various mandis.
- Lack of export demand in the market is weighing on prices.
- Arrivals in the country are reported to be around 80000 bags.
- Halliburton, one of the largest oil –field services company in the US is likely to witness good profits in the fourth quarter.
- Prices of guar gum are likely to decline in the coming days amid lack of good export demand.
- Farmers are expecting better returns for their produce.
- Lower output estimates compared to initial estimates of 28 -30 lakh metric tonnes lent some support to the market.
- According to the US industry data, last year, the oilfield services sector in the US alone used as much as 500,000 million tonnes of guar powder, a four-fold jump from the 2006 level.
- According to APEDA, exports of guar gum during the current year starting April till September increased by 13% to 3.19 lakh metric tonnes compared to same period previous year.
- In the month of December 2012, exports of guar gum (split, powder and meal) were reported to be 23860 metric tonnes according to IBIS.

Outlook: Prices are likely to continue sideways to weak tone in the near –term.

Futures Market:**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of January 29, 2013**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	-
Korma	Jodhpur	-
Churi	Sri-Ganganagar	-
Korma	Sri-Ganganagar	-

Guar Export Prices: As of January 29, 2013

	Variety	Value (\$/MT)
Guargum Split		6700
Guargum Powder	200 Mesh 5000 CPS	7400
	200 Mesh 3500 CPS	7200
Guargum Meal	Meal 40%	360
	Meal 50%	400

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		29-01-2013	28-01-2013	
Guar Seeds	Jodhpur (Delivery)	12500	12500	Unch
	Jodhpur (Loose)	12000	12100	-100
	Sri-Ganganagar (Delivery)	11200	11500	-300
	Sri-Ganganagar(Loose)	11000	10800	200
	Alwar (loose)	11000	11000	Unch
	Churu (Delivery)	11500	11500	Unch
	Nagaur (Loose)	11500	11600	-100
	Adampur (Loose)	11600	11650	-50
	Sirsa (Loose)	11000	11850	-850
	Bhiwani (Delivery)	11900	11850	50
	Patan (Loose)	11505	11640	-135
	Deesa (Loose)	11605	11900	-295
	Rajkot (Loose)	11375	11755	-380
	Nokha (Delivery)	11900	11500	400
	Hanumangarh (Delivery)	11900	12200	-300
	Hanumangarh (Loose)	11500	11500	Unch
	Dhabwali (Delivery)	12000	12000	Unch
	Dhabwali (Loose)	11700	11700	Unch
	Bikaner (Delivery)	12000	12000	Unch
	Bikaner (Loose)	11500	11650	-150
	Dabra	11000	11000	Unch
Guar Gum	Jodhpur	36500	36500	Unch
	Sirsa	37000	36600	400
	Alwar	36500	36500	Unch
	Bhiwani	36800	36600	200
	Dhabwali	36500	36500	Unch

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	29-01-2013	28-01-2013	
Jodhpur	22000	22000	Unch
Sri-Ganganagar	3000	3000	Unch
Alwar	500	500	Unch
Churu	1000	1000	Unch
Nagaur	-	50	-
Adampur	4000	2500	1500
Sirsa	60	250	-190
Bhiwani	2300	1800	500
Patan	211	177	34



Deesa	383	307	76
Rajkot	450	375	75
Nokha	200	200	Unch
Hanumangarh	1500	2000	-500
Dhabwali	400	400	Unch
Bikaner	2000	1500	500
Dabra	1500	2000	-500
All India (Includes above mandis)	39504	38059	1445

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