

Domestic Fundamentals:

- Guar seed and guar gum prices noticed steady to weak tone on Wednesday except slight firmness in Sri –Ganganagar, Deesa and Sirsa markets.
- Lack of buying around current levels weighed on the market.
- Arrivals are steady to lower in various mandis.
- Buyers are waiting for better levels in the coming days.
- Arrivals in the country are reported to be around 75000 -80000 bags.
- According to Agriwatch estimates, output of guar seed during this season is expected to be around 20 -23 lakh metric tonnes.
- According to trade sources, farmers in Haryana are holding their produce for better remuneration.
- Prices are likely to notice sideways trading in the near –term.
- Halliburton, one of the largest oil –field services company in the US is likely to witness good profits in the fourth quarter.
- According to the US industry data, last year, the oilfield services sector in the US alone used as much as 500,000 million tonnes of guar powder, a four-fold jump from the 2006 level.
- According to APEDA, exports of guar gum during the current year starting April till September increased by 13% to 3.19 lakh metric tonnes compared to same period previous year.
- In the month of December 2012, exports of guar gum (split, powder and meal) were reported to be 23860 metric tonnes according to IBIS.

Outlook: Prices are likely to notice sideways to weak tone in the near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of January 30, 2013
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1150
Korma	Jodhpur	1250
Churi	Sri-Ganganagar	-
Korma	Sri-Ganganagar	-

Guar Export Prices: As of January 30, 2013

	Variety	Value (\$/MT)
Guargum Split		6700
Guargum Powder	200 Mesh 5000 CPS	7400
	200 Mesh 3500 CPS	7200
Guargum Meal	Meal 40%	360
	Meal 50%	400

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		30-01-2013	29-01-2013	
Guar Seeds	Jodhpur (Delivery)	12300	12500	-200
	Jodhpur (Loose)	11800	12000	-200
	Sri-Ganganagar (Delivery)	11500	11200	+300
	Sri-Ganganagar(Loose)	11200	11000	+200
	Alwar (loose)	11000	11000	Unch
	Churu (Delivery)	11500	11500	Unch
	Nagaur (Loose)	-	11500	-
	Adampur (Loose)	11500	11600	-100
	Sirsa (Loose)	11600	11000	600
	Bhiwani (Delivery)	11600	11900	-300
	Patan (Loose)	11455	11505	-50
	Deesa (Loose)	11700	11605	95
	Rajkot (Loose)	11325	11375	-50
	Nokha (Delivery)	11600	11900	-300
	Hanumangarh (Delivery)	11650	11900	-250
	Hanumangarh (Loose)	11400	11500	-100
	Dhabwali (Delivery)	11800	12000	-200
	Dhabwali (Loose)	11300	11700	-400
	Bikaner (Delivery)	11700	12000	-300
	Bikaner (Loose)	11300	11500	-200
	Dabra	11000	11000	Unch
Guar Gum	Jodhpur	35700	36500	-800
	Sirsa	35750	37000	-1250
	Alwar	36500	36500	Unch
	Bhiwani	35750	36800	-1050
	Dhabwali	35600	36500	-900

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	30-01-2013	29-01-2013	
Jodhpur	18000	22000	-4000
Sri-Ganganagar	3500	3000	+500
Alwar	500	500	Unch
Churu	1000	1000	Unch
Nagaur	-	-	-
Adampur	4000	4000	Unch
Sirsa	200	60	140
Bhiwani	1700	2300	-600
Patan	170	211	-41



Deesa	231	383	-152
Rajkot	375	450	-75
Nokha	150	200	-50
Hanumangarh	550	1500	-950
Dhabwali	500	400	100
Bikaner	2000	2000	Unch
Dabra	300	1500	-1200
All India (Includes above mandis)	29676	39504	-9828

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2013 Indian Agribusiness Systems Pvt Ltd.