

Maize Domestic Market Fundamentals:

- Steady to firm sentiments witnessed in most of the major maize spot markets on Friday.
- Nizamabad and Davangere spot markets of maize and NCDEX market was closed on Friday due to Id-E-Milad festival.
- Ahmadabad feed millers of Gujarat region are currently purchasing maize from Maharashtra region at around Rs. 1520 per quintal. Sources revealed that maize would steady in the near term as there is no fresh export demand. The previous placed overseas orders and their shipments have been fulfilled in previous weeks.
- As per the latest data released by the Ministry of Agriculture, area sown under maize during Rabi season for 2012-13 is estimated higher by 1 lakh hectares to 13.20 lakh hectares from the last year.

International Market Scenario:

- Corn prices increased by \$1.38 per ton yesterday and settled at \$285.06 for March contract in CBOT markets on the concern over a slowdown in consumption from the U.S. ethanol sector. Market participants waiting for weekly production and stock data from the U.S. Energy Information Administration due on Thursday.
- As per European Traders, Kuwait's buyer purchased 40,000 tons corn in a tender sourced from South America. (Source: Reuter)
- As per European Traders, A mill in the United Arab Emirates purchased 20,000 tons feed barley and 20,000 tons corn through tender. (Source: Reuter)
- As per preliminary Japanese government data, Japan's use of corn in animal feed production fell to 42.5 % in the November month from 45.1% during the same period last year due to higher U.S. corn prices.

Outlook: Globally tight stock position of corn with the improvement in export demand as global prices surge could keep corn prices high.

Spot Prices at Key Markets:

Market	Grade	Prices (Rs./qtl)			Arrivals in bags		
		25.1.2013	24.1.2013	Change	25.1.2013	24.1.2013	Change
Delhi	Hybrid	1485	1485	Unch	473	273	200
Nizamabad	Bilty	Closed	1370	-	Closed	700	-
Davangere	Bilty	Closed	1390	-	Closed	5000	-
Naugachia	Bilty	-	-	-	-	-	-
Kolkata	Mill	1650	1650	Unch	4167	4167	Unch
Ahmedabad	Feed	1525	1500	25	15000	4000	11000
	Starch	1560	1560	Unch			
Sangli	Feed	Closed	1448	-			

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Feb-13	-	-	-	-	-
Mar-13	-	-	-	-	-
Apr-13	-	-	-	-	-

Spread	Feb-13	Mar-13	Apr-13
Spot	-	-	-
Feb-13		-	-
Mar-13			-

Contract	Volume	Change	OI	Change
Feb-13	-	-	-	-
Mar-13	-	-	-	-
Apr-13	-	-	-	-

Stocks	Demat	In-Process	Total	FED
	24.01.13	24.01.13	24.01.13	21.01.13
Davangere	-	-	-	498
Nizamabad	-	-	-	14715
Delhi	-	-	-	16507

CBOT Corn Daily Futures Price Listing (USD/MT) as on 24 January, 2013

Mar-13	283.49	285.75	281.23	285.06	+1.38
May-13	284.18	285.75	282.01	285.06	+0.59
Jul-13	281.92	282.41	279.36	281.52	-0.69
Sep-13	240.19	240.88	238.52	239.41	-1.48
Dec-13	232.13	232.62	229.76	230.45	-1.87

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