AGRIWATCH

Daily Maize Technical Report

2nd January, 2013

Commodity: Maize
Contract: January

Exchange: NCDEX
Expiry: 18th January, 2013

Maize

Technical Commentary:

- Candlestick formation reveals that market could rebound from the current level.
- RSI is moving near oversold region which might take correction in the near term.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	January	1349	1355	1368	1381	1393
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Maize	NCDEX	January	**Buy**	Above 1364	1374	1379	1356

Do not carry forward the position until the next day.

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