

**Commodity: Maize**  
**Contract: February**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> February, 2013**
**Maize**

**Technical Commentary:**

- Candlestick formation reveals downward trend in the market.
- Prices closed below 3 days and 5 days EMAs indicates to bearish sentiment.
- However, RSI is moving near oversold region which might take correction in the near term.

**Strategy: Sell near entry level.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	February	1367	1372	1387	1400	1413
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	February	<b>Sell</b>	Below 1389	1379	1374	1395

Do not carry forward the position until the next day.

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