

Commodity: Maize Contract: February

Exchange: NCDEX
Expiry: 20th February, 2013



Technical Commentary:

- Candlestick formation reveals that prices could go up in the market.
- Prices closed above 3 days and 5 days EMAs indicates to bullish sentiment.
- RSI is moving up in neutral zone.
- Increase in prices with lower OI indicates to short covering in the market.

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Intraday Supports & Resistances		S2	S1	PCP	R1	R2	
Maize	NCDEX	February	1391	1399	1408	1421	1425
Intraday Trade Call		Call	Entry	T1	T2	SL	
Maize	NCDEX	February	Buy	Above 1402	1414	1420	1396

Do not carry forward the position until the next day.

Disclaime

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