

Commodity: Maize
Contract: February

Exchange: NCDEX
Expiry: 20th February, 2013



Technical Commentary:

- Candlestick formation reveals that prices could go down in the market.
- Prices closed below 3 days and 5 days EMAs indicates to bearish sentiment.
- RSI is moving down in neutral zone.
- Decrease in prices with lower volumes and OI indicates to consolidation in the market.

Strategy: Buy near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	February	1404	1410	1416	1423	1431
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	February	Buy	Above 1408	1416	1420	1402

Do not carry forward the position until the next day.

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