

Commodity: Maize
Contract: February

Exchange: NCDEX
Expiry: 20th February, 2013



Technical Commentary:

- Candlestick formation reveals that prices could go down in the market.
- Prices closed below 3 days and 5 days EMAs indicates to bearish sentiment.
- RSI is moving down in neutral zone also indicates bearish sentiment.
- Decrease in prices with lower OI indicates to long liquidation in the market.

Strategy: Sell near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	February	1361	1375	1389	1409	1430
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	February	Sell	Below 1398	1386	1380	1405

Do not carry forward the position until the next day.

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