

Commodity: Maize Contract: February

Exchange: NCDEX
Expiry: 20th February, 2013



Technical Commentary:

- Doji candlestick formation reveals indecision situation in the market.
- Prices closed below 3 days and 5 days EMAs indicates to bearish sentiment.
- RSI is moving down towards oversold region which might take correction in the near term.

Strategy: Wait.							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	February	1374	1381	1389	1398	1408
Intraday Trade Call			Call	Entry	T1	T2	SL
Maizo	NCDEY	Echruary	Wait				

Do not carry forward the position until the next day.

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