

Commodity: Maize
Contract: February

Exchange: NCDEX
Expiry: 20th February, 2013



Technical Commentary:

- Candlestick formation reveals downward trend in the market.
- Prices closed below 3 days and 5 days EMAs also indicates to bearish sentiment.
- Decrease in prices with lower OI indicates long liquidation in the market.
- However, RSI is moving down in oversold region which might take correction in the near term.

Strategy: Sell near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	February	1333	1345	1358	1381	1397
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	February	Sell	Below 1365	1353	1347	1371

Do not carry forward the position until the next day.

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