

Commodity: Maize
Contract: February
Exchange: NCDEX
Expiry: 20th February, 2013
Maize

Technical Commentary:

- Candlestick formation reveals bearish sentiment in the market.
- Prices closed below 9 and 18 days EMAs also support to bearish trend.
- Decrease in prices with lower volumes and OI indicates to consolidation in the market.

Strategy: Sell near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	February	1331	1334	1341	1349	1358
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	February	Sell	Below 1347	1339	1335	1351

Do not carry forward the position until the next day.

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