

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Jan-Feb delivery) was reported slightly lower at Rs 28,200/MT compared with Rs 28,250/MT on Wednesday. A vessel is waiting for berth at Kandla port to load 13000 tons of soy meal for export. Oil World has reported that India's exports of soya meal and rape meal declined by a combined 0.5 million tons in Oct/Dec 2012.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	10.01.2013	09.01.2013	Parity To
Indore (MP)	26500	26500	Gujarat, MP
Kota	26300	26300	Rajasthan, Del, Punjab, Haryana
Akola	26500	26600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	27500	27300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	26800	26800	Andhra, AP, Kar, TN
Dhulia/ Jalna	28500	28500	Mumbai, Maharashtra
Nagpur (42/46)	26500-26600	26500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	28000	28500	Local and South
Solapur	27300	27500	Local and South
Bundi	26500	26500	-

Soy DOC at Ports

Centers	Port Price	
	10.01.2013	09.01.2013
Kandla (FOR) (INR/MT)	28200	28250
Kandla (FAS) (USD/MT)	516	514
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	09.01.2013	08.01.2013	+/-
Soybean Pellets	494	510	-16
Soybean Meal	494	510	-16
Soybean Cake Meal	502	518	-16
Soy Expellers	502	518	-16

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	10.01.2013	09.01.2013	Change
Adoni	27800	28600	-800
Khamgaon	17800	18400	-600
Parli	18000	18400	-400
Latur	17800	18400	-600

Groundnut Meal (Rs/MT)	10.01.2013	09.01.2013	Chg
Basis 45%, Saurashtra	26000	26000	Unch
Basis 40%, Saurashtra	23000	23000	Unch
GN Cake, Gondal	27000	27000	Unch

Mustard DOC/Meal	10.01.2013	09.01.2013	Chg
Jaipur (Plant delivery)	14800	14800	Unch
Kandla (FORRs/MT)	15600	15700	-100

Rapeseed Meal	09.01.2013	08.01.2013	Chg
FAS Kandla (USD/MT)	-	283-285	-
FOR Kandla (Rs/MT)	-	15700-15800	-
FOR Mundra (Rs/MT)	-	16100-16200	-
CNF Indonesia (USD/MT)	-	320-322	-

Mumbai Oil Meal Quotes:

Rs/M.T.	10.01.2013	09.01.2013	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	14000	14000	Unch
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	29500	29500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to witness modest gains on steady export sales and steady domestic demand.

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